

Contents

S. No.		Page
CHAPTER I PRELIMINARY		
1.	Short title, extent and commencement. <i>[Section 1 of Income-tax Act, 2025]</i>	1
2.	Definitions. <i>[Section 2 of Income-tax Act, 2025]</i>	1
3.	Previous year defined. <i>[Section 3 of Income-tax Act, 2025 Definition of "tax year"]</i>	43
CHAPTER II BASIS OF CHARGE		
4.	Charge of income-tax. <i>[Section 4 of Income-tax Act, 2025]</i>	43
5.	Scope of total income. <i>[Section 5 of Income-tax Act, 2025]</i>	44
5A.	Apportionment of income between spouses governed by Portuguese Civil Code. <i>[Section 10 of Income-tax Act, 2025]</i>	45
6.	Residence in India. <i>[Section 6 of Income-tax Act, 2025]</i>	46
7.	Income deemed to be received. <i>[Section 7(1) of Income-tax Act, 2025]</i>	49
8.	Dividend income. <i>[Section 7(2) of Income-tax Act, 2025]</i>	49
9.	Income deemed to accrue or arise in India. <i>[Section 9 of Income-tax Act, 2025]</i>	49
9A.	Certain activities not to constitute business connection in India. <i>[Section 9(12), Schedule I of Income-tax Act, 2025]</i>	63
9B.	Income on receipt of capital asset or stock in trade by specific person from specified entity. <i>[Section 8 of Income-tax Act, 2025]</i>	66
CHAPTER III INCOMES WHICH DO NOT FORM PART OF TOTAL INCOME		
10.	Incomes not included in total income. <i>[Section 11 of Income-tax Act, 2025]</i>	67
10A.	Special provision in respect of newly established undertakings in free trade zone, etc. <i>[Redundant]</i>	162
10AA.	Special provisions in respect of newly established Units in Special Economic Zones. <i>[Section 144 of Income-tax Act, 2025]</i>	168
10B.	Special provisions in respect of newly established hundred per cent export-oriented undertakings. <i>[Redundant]</i>	173
10BA.	Special provisions in respect of export of certain articles or things. <i>[Redundant]</i>	178
10BB.	Meaning of computer programmes in certain cases. <i>[Redundant]</i>	179
10C.	Special provision in respect of certain industrial undertakings in	179

	North-Eastern Region. <i>[Redundant]</i>	
11.	Income from property held for charitable or religious purposes.	181
12.	Income of trusts or institutions from contributions.	194
12A.	[Conditions for applicability of sections 11 and 12]	195
12AA.	Procedure for registration. <i>[Omitted]</i>	200
12AB.	Procedure for fresh registration.	202
12AC.	Merger of charitable trusts or institutions in certain cases.	205
13.	Section 11 not to apply in certain cases.	207
13A.	Special provision relating to income of political parties. <i>[Section 12 & Schedule VIII of Income-tax Act, 2025]</i>	214
13B.	Special provisions relating to voluntary contributions received by electoral trust. <i>[Section 12 & Schedule VIII f Income-tax Act, 2025]</i>	215
CHAPTER IV		
COMPUTATION OF TOTAL INCOME		
<i>Heads of income</i>		
14.	Heads of income. [Section 13 of Income-tax Act, 2025]	216
14A.	Expenditure incurred in relation to income not includible in total income. <i>[Section 14 of Income-tax Act, 2025]</i>	216
<i>A. – Salaries</i>		
15.	Salaries. <i>[Section 15 of Income-tax Act, 2025]</i>	218
16.	Deductions from salaries. [Section 19 of Income-tax Act, 2025]	219
17.	“Salary”, “perquisite” and “profits in lieu of salary” defined.	220
<i>C. – Income from house property</i>		
22.	Income from house property. <i>[Section 20 of Income-tax Act, 2025]</i>	227
23.	Annual value how determined. <i>[Section 21 of Income-tax Act, 2025]</i>	228
24.	Deductions from income from house property. <i>[Section 22 of Income-tax Act, 2025]</i>	230
25.	Amounts not deductible from income from house property. <i>[Section 22 of Income-tax Act, 2025]</i>	231
25A.	Special provision for arrears of rent and unrealised rent received subsequently. <i>[Section 23 of Income-tax Act, 2025]</i>	232
26.	Property owned by co-owners. <i>[Section 24 of Income-tax Act, 2025]</i>	232
27.	“Owner of house property”, “annual charge”, etc., defined. <i>[Section 25 of Income-tax Act, 2025]</i>	233
<i>D. – Profits and Gains of Business or Profession</i>		
28.	Profits and gains of business or profession. <i>[Section 26 of Income-tax Act, 2025]</i>	233
29.	Income from profits and gains of business or profession, how computed. <i>[Section 27 of Income-tax Act, 2025]</i>	239
30.	Rent, rates, taxes, repairs and insurance for buildings. <i>[Section 28 of Income-tax Act, 2025]</i>	239

31.	Repairs and insurance of machinery, plant and furniture. <i>[Section 28 of Income-tax Act, 2025]</i>	239
32.	Depreciation. <i>[Section 33 of Income-tax Act, 2025]</i>	240
32A.	Investment allowance. <i>[Redundant]</i>	249
32AB.	Investment deposit account. <i>[Redundant]</i>	257
32AC.	Investment in new plant or machinery. <i>[Redundant]</i>	261
32AD.	Investment in new plant or machinery in notified backward areas in certain States. <i>[Redundant]</i>	262
33.	Development rebate. <i>[Redundant]</i>	263
33AB.	Tea development account [coffee development account and rubber development account] <i>[Section 48, Schedule IX of Income-Tax Act, 2025]</i>	270
33ABA.	Site Restoration Fund. <i>[Section 49, Schedule X of Income-Tax Act, 2025]</i>	274
33AC.	Reserves for shipping business. <i>[Redundant]</i>	277
33B.	Rehabilitation allowance. <i>[Redundant]</i>	278
34.	Conditions for depreciation allowance and development rebate. <i>[Redundant]</i>	279
34A.	Restriction on unabsorbed depreciation and unabsorbed investment allowance for limited period in case of certain domestic companies. <i>[Redundant]</i>	280
35.	Expenditure on scientific research. <i>[Section 45 of Income-tax Act, 2025]</i>	281
35A.	Expenditure on acquisition of patent rights or copyrights. <i>[Redundant]</i>	290
35AB.	Expenditure on know-how. <i>[Redundant]</i>	292
35ABA.	Expenditure for obtaining right to use spectrum for telecommunication services. <i>[Section 52 of Income-tax Act, 2025]</i>	293
35ABB.	Expenditure for obtaining licence to operate telecommunication services. <i>[Section 52 of Income-tax Act, 2025]</i>	293
35AC.	Expenditure on eligible projects or schemes. <i>[Redundant]</i>	295
35AD.	Deduction in respect of expenditure on specified business. <i>[Section 46 of Income-tax Act, 2025]</i>	298
35B.	[***] <i>[Redundant]</i>	304
35C.	[***] <i>[Omitted]</i>	304
35CC.	[***] <i>[Redundant]</i>	304
35CCA.	Expenditure by way of payment to associations and institutions for carrying out rural development programmes. <i>[Redundant]</i>	304
35CCB.	Expenditure by way of payment to associations and institutions for carrying out programmes of conservation of natural resources. <i>[Redundant]</i>	306
35CCC.	Expenditure on agricultural extension project. <i>[Section 47 of Income-tax Act, 2025]</i>	306
35CCD.	Expenditure on skill development project. <i>[Section 47 of Income-tax Act, 2025]</i>	307
35D.	Amortisation of certain preliminary expenses. <i>[Section 44 of Income-tax</i>	307

	<i>Act, 2025]</i>	
35DD.	Amortisation of expenditure in case of amalgamation or demerger. <i>[Section 52 of Income-tax Act, 2025]</i>	311
35DDA.	Amortisation of expenditure incurred under voluntary retirement scheme. <i>[Section 52 of Income-tax Act, 2025]</i>	311
35E.	Deduction for expenditure on prospecting, etc., for certain minerals. <i>[Section 51 of Income-tax Act, 2025]</i>	312
36.	Other deductions. <i>[Sections 29, 30, 31, 32 of Income-tax Act, 2025]</i>	314
37.	General. <i>[Section 34 of Income-tax Act, 2025]</i>	328
38.	Building, etc., partly used for business, etc., or not exclusively so used. <i>[Sections 28, 33 of Income-tax Act, 2025]</i>	336
39.	[***] <i>[Redundant]</i>	336
40.	Amounts not deductible. <i>[Section 35 of Income-tax Act, 2025]</i>	336
40A.	Expenses or payments not deductible in certain circumstances. <i>[Sections 29, 36 of Income-tax Act, 2025]</i>	344
41.	Profits chargeable to tax. <i>[Section 38 of Income-tax Act, 2025]</i>	349
42.	Special provision for deductions in the case of business for prospecting, etc., for mineral oil. <i>[Section 54 of Income-tax Act, 2025]</i>	353
43.	Definitions of certain terms relevant to income from profits and gains of business or profession. <i>[Sections 39, 41, 66 of Income-tax Act, 2025]</i>	355
43A.	Special provisions consequential to changes in rate of exchange of currency. <i>[Section 42 of Income-tax Act, 2025]</i>	366
43AA.	Taxation of foreign exchange fluctuation. <i>[Section 43 of Income-tax Act, 2025]</i>	368
43B.	Certain deductions to be only on actual payment. <i>[Section 37 of Income-tax Act, 2025]</i>	369
43C.	Special provision for computation of cost of acquisition of certain assets. <i>[Section 40 of Income-tax Act, 2025]</i>	374
43CA.	Special provision for full value of consideration for transfer of assets other than capital assets in certain cases. <i>[Section 53 of Income-tax Act, 2025]</i>	375
43CB.	Computation of income from construction and service contracts. <i>[Section 57 of Income-tax Act, 2025]</i>	376
43D.	Special provision in case of income of public financial institutions [***], etc. <i>[Section 56 of Income-tax Act, 2025]</i>	376
44.	Insurance business. <i>[Section 55 of Income-tax Act, 2025]</i>	378
44A.	Special provision for deduction in the case of trade, professional or similar association. <i>[Section 50 of Income-tax Act, 2025]</i>	378
44AA.	Maintenance of accounts by certain persons carrying on profession or business. <i>[Section 58, 62 of Income-tax Act, 2025]</i>	379
44AB.	Audit of accounts of certain persons carrying on business or profession. <i>[Sections 58, 63 of Income-tax Act, 2025]</i>	381

Income-tax Act, 1961	Contents	
44AC.	[**] [Redundant]	383
44AD.	Special provision for computing profits and gains of business on presumptive basis. [Section 58 of Income-tax Act, 2025]	383
44ADA.	Special provision for computing profits and gains of profession on presumptive basis. [Section 58 of Income-tax Act, 2025]	386
44AE.	Special provision for computing profits and gains of business of plying, hiring or leasing goods carriages. [Section 58 of Income-tax Act, 2025]	387
44AF.	Special provisions for computing profits and gains of retail business. [Redundant]	389
44B.	[Special provision for computing profits and gains of shipping business other than cruise shipping in case of non-residents.] [Section 61 of Income-tax Act, 2025]	389
44BB.	Special provision for computing profits and gains in connection with the business of exploration, etc., of mineral oils. [Section 61,66 of Income-tax Act, 2025]	390
44BBA.	Special provision for computing profits and gains of the business of operation of aircraft in the case of non-residents. [Section 61 of Income-tax Act, 2025]	391
44BBB.	Special provision for computing profits and gains of foreign companies engaged in the business of civil construction, etc., in certain turnkey power projects. [Section 61 of Income-tax Act, 2025]	392
44BBC.	Special provision for computing profits and gains of business of operation of cruise ships in case of non-residents. [Section 61 of Income-tax Act, 2025]	392
44BBD.	Special provision for computing profits and gains of non-residents engaged in business of providing services or technology for setting up an electronics manufacturing facility or in connection with manufacturing or producing electronic goods, article or thing in India. [Section 61 of Income-tax Act, 2025]	393
44C.	Deduction of head office expenditure in the case of non-residents. [Section 60 of Income-tax Act, 2025]	393
44D.	Special provisions for computing income by way of royalties, etc., in the case of foreign companies. [Redundant]	395
44DA.	Special provision for computing income by way of royalties, etc., in case of non-residents. [Section 59, 66 of Income-tax Act, 2025]	396
44DB.	Special provision for computing deductions in the case of business reorganisation of co-operative banks. [Section 64, 65 of Income-tax Act, 2025]	397
<i>E. – Capital gains</i>		
45.	Capital gains. [Section 67 of Income-tax Act, 2025]	400
46.	Capital gains on distribution of assets by companies in liquidation. [Section 68 of Income-tax Act, 2025]	406

46A.	Capital gains on purchase by company of its own shares or other specified securities. [Section 69 of Income-tax Act, 2025]	407
47.	Transactions not regarded as transfer. [Section 70 of Income-tax Act, 2025]	407
47A.	Withdrawal of exemption in certain cases. [Section 71 of Income-tax Act, 2025]	419
48.	Mode of computation. [Section 72 of Income-tax Act, 2025]	420
49.	Cost with reference to certain modes of acquisition. [Section 73 of Income-tax Act, 2025]	422
50.	Special provision for computation of capital gains in case of depreciable assets. [Section 74 of Income-tax Act, 2025]	427
50A.	Special provision for cost of acquisition in case of depreciable asset. [Section 75 of Income-tax Act, 2025]	429
50AA.	Special provision for computation of capital gains in case of Market Linked Debenture. [Section 76 of Income-tax Act, 2025]	429
50B.	Special provision for computation of capital gains in case of slump sale. [Section 77 of Income-tax Act, 2025]	430
50C.	Special provision for full value of consideration in certain cases. [Section 78 of Income-tax Act, 2025]	432
50CA.	Special provision for full value of consideration for transfer of share other than quoted share. [Section 79 of Income-tax Act, 2025]	433
50D.	Fair market value deemed to be full value of consideration in certain cases. [Section 80 of Income-tax Act, 2025]	434
51.	Advance money received. [Section 81 of Income-tax Act, 2025]	434
52.	[***] [Omitted]	435
53.	[***] [Omitted]	435
54.	Profit on sale of property used for residence. [Section 82 of Income-tax Act, 2025]	435
54A.	[***] [Omitted]	439
54B.	Capital gain on transfer of land used for agricultural purposes not to be charged in certain cases. [Section 83 of Income-tax Act, 2025]	439
54C.	[***] [Omitted]	440
54D.	Capital gain on compulsory acquisition of lands and buildings not to be charged in certain cases. [Section 84 of Income-tax Act, 2025]	440
54E.	Capital gain on transfer of capital assets not to be charged in certain cases. [Omitted]	442
54EA.	Capital gain on transfer of long-term capital assets not to be charged in the case of investment in [specified securities]. [Omitted]	447
54EB.	Capital gain on transfer of long-term capital assets not to be charged in certain cases. [Omitted]	449
54EC.	Capital gain not to be charged on investment in certain bonds. [Section 85 of Income-tax Act, 2025]	450

Income-tax Act, 1961	Contents	
54ED.	Capital gain on transfer of certain listed securities or unit, not to be charged in certain cases. <i>[Omitted]</i>	453
54EE.	Capital gain not to be charged on investment in units of a specified fund. <i>[Omitted]</i>	454
54F.	Capital gain on transfer of certain capital assets not to be charged in case of investment in residential house. <i>[Section 86 of Income-tax Act, 2025]</i>	455
54G.	Exemption of capital gains on transfer of assets in cases of shifting of industrial undertaking from urban area. <i>[Section 87 of Income-tax Act, 2025]</i>	459
54GA.	Exemption of capital gains on transfer of assets in cases of shifting of industrial undertaking from urban area to any Special Economic Zone. <i>[Section 88 of Income-tax Act, 2025]</i>	460
54GB.	Capital gain on transfer of residential property not to be charged in certain cases. <i>[Omitted]</i>	462
54H.	Extension of time for acquiring new asset or depositing or investing amount of capital gain. <i>[Section 89 of Income-tax Act, 2025]</i>	464
55.	Meaning of “adjusted”, “cost of improvement” and “cost of acquisition”. <i>[Section 90 of Income-tax Act, 2025]</i>	465
55A.	Reference to Valuation Officer. <i>[Section 91 of Income-tax Act, 2025]</i>	470
<i>F. – Income from other sources</i>		
56.	Income from other sources. <i>[Section 92 of Income-tax Act, 2025]</i>	471
57.	Deductions. <i>[Section 93 of Income-tax Act, 2025]</i>	482
58.	Amounts not deductible. <i>[Section 94 of Income-tax Act, 2025]</i>	484
59.	Profits chargeable to tax. <i>[Section 95 of Income-tax Act, 2025]</i>	485
CHAPTER V		
INCOME OF OTHER PERSONS, INCLUDED IN ASSESSEE’S TOTAL INCOME		
60.	Transfer of income where there is no transfer of assets. <i>[Section 96 of Income-tax Act, 2025]</i>	485
61.	Revocable transfer of assets. <i>[Section 97 of Income-tax Act, 2025]</i>	486
62.	Transfer irrevocable for a specified period. <i>[Section 97 of Income-tax Act, 2025]</i>	486
63.	“Transfer” and “revocable transfer” defined. <i>[Section 98 of Income-tax Act, 2025]</i>	486
64.	Income of individual to include income of spouse, minor child, etc. <i>[Section 99 of Income-tax Act, 2025]</i>	487
65.	Liability of person in respect of income included in the income of another person. <i>[Section 100 of Income-tax Act, 2025]</i>	491

CHAPTER VI
AGGREGATION OF INCOME AND SET OFF OR CARRY FORWARD OF LOSS

Aggregation of income

66.	Total income. [Section 101 of Income-tax Act, 2025]	491
67.	[***][Omitted]	491
67A.	Method of computing a member's share in the income of association of persons or body of individuals. [Section 309 of Income-tax Act, 2025]	491
68.	Cash Credits. [Section 102 of Income-tax Act, 2025]	492
69.	Unexplained investments. [Section 103 of Income-tax Act, 2025]	496
69A.	Unexplained money, etc. [Section 104 of Income-tax Act, 2025]	496
69B.	Amount of investments, etc., not fully disclosed in books of account. [Sections 103,104 of Income-tax Act, 2025]	497
69C.	Unexplained expenditure, etc. [Section 105 of Income-tax Act, 2025]	498
69D.	Amount borrowed or repaid on hundi. [Section 106 of Income-tax Act, 2025]	499

Set off, or carry forward and set off

70.	Set off of loss from one source against income from another source under the same head of income. [Section 108 of Income-tax Act, 2025]	499
71.	Set off of loss from one head against income from another. [Section 109 of Income-tax Act, 2025]	500
71A.	Transitional provisions for set off of loss under the head "Income from house property". [Omitted]	500
71B.	Carry forward and set off of loss from house property. [Section 110 of Income-tax Act, 2025]	501
72.	Carry forward and set off of business losses. [Section 112 of Income-tax Act, 2025]	501
72A.	Provisions relating to carry forward and set off of accumulated loss and unabsorbed depreciation allowance in amalgamation or demerger, etc. [Section 116 of Income-tax Act, 2025]	502
72AB.	Provisions relating to carry forward and set off of accumulated loss and unabsorbed depreciation allowance in business reorganisation of co-operative banks. [Section 118 of Income-Tax Act, 2025]	509
73.	Losses in speculation business. [Section 113 of Income-tax Act,2025]	511
73A.	Carry forward and set off of losses by specified business. [Section 114 of Income-tax Act, 2025]	512
74.	Losses under the head "Capital gains". [Section 111 of Income-tax Act, 2025]	512
74A.	[Losses from certain specified sources falling under the head "Income from other sources". [Section 115 of Income-tax Act, 2025]	513
75.	Losses of firms. [Redundant]	514

79.	Carry forward and set off of losses in case of certain companies. <i>[Section 119 of Income-tax Act, 2025]</i>	514
79A.	No set off of losses consequent to search, requisition and survey. <i>[Section 120 of Income-tax Act, 2025]</i>	517
80.	Submission of return for losses. <i>[Section 121 of Income-tax Act, 2025]</i>	518

**CHAPTER VI-A
DEDUCTIONS TO BE MADE IN COMPUTING TOTAL INCOME**

A. – General

80A.	Deductions to be made in computing total income. <i>[Section 122 of Income-tax Act, 2025]</i>	518
80AA.	<i>[**][Omitted]</i>	520
80AB.	Deductions to be made with reference to the income included in the gross total income. <i>[Section 122 of Income-Tax Act, 2025]</i>	520
80AC.	Deduction not to be allowed unless return furnished. <i>[Section 122 of Income-Tax Act, 2025]</i>	520
80B.	Definitions. <i>[Section 122 of Income-Tax Act, 2025]</i>	521

B. – Deduction in respect of certain payments

80C.	Deduction in respect of life insurance premia, deferred annuity, contributions to provident fund, subscription to certain equity shares or debentures, etc. <i>[Section 123 & Schedule XV of Income-tax Act, 2025]</i>	521
80CC.	<i>[**][Omitted]</i>	528
80CCA.	Deduction in respect of deposits under National Savings Scheme or payment to a deferred annuity plan. <i>[Omitted]</i>	529
80CCB.	Deduction in respect of investment made under Equity Linked Savings Scheme. <i>[Omitted]</i>	530
80CCC.	Deduction in respect of contribution to certain pension funds. <i>[Section 123 & Schedule XV of Income-tax Act, 2025]</i>	531
80CCD.	Deduction in respect of contribution to pension scheme of Central Government. <i>[Section 124 & Schedule XV of Income-tax Act, 2025]</i>	532
80CCE.	Limit on deductions under sections 80C, 80CCC and 80CCD. <i>[Section 123 of Income-tax Act, 2025]</i>	534
80CCF.	Deduction in respect of subscription to long-term infrastructure bonds. <i>[Omitted]</i>	535
80CCG.	Deduction in respect of investment made under an equity savings scheme. <i>[Omitted]</i>	535
80D	Deduction in respect of health insurance premia. <i>[Section 126 of Income-tax Act, 2025]</i>	536
80DD.	Deduction in respect of maintenance including medical treatment of a dependant who is a person with disability. <i>[Section 127 of Income-tax Act, 2025]</i>	540

80DDB.	Deduction in respect of medical treatment, etc. [<i>Section 128 of Income-tax Act, 2025</i>]	543
80E.	Deduction in respect of interest on loan taken for higher education. [<i>Section 129 of Income-tax Act, 2025</i>]	545
80EE.	Deduction in respect of interest on loan taken for residential house property. [<i>Section 130 of Income-tax Act, 2025</i>]	546
80EEA.	Deduction in respect of interest on loan taken for certain house property. [<i>Section 131 of Income-tax Act, 2025</i>]	547
80EEB.	Deduction in respect of purchase of electric vehicle. [<i>Section 132 of Income-tax Act, 2025</i>]	547
80FF.	[***] [<i>Omitted</i>]	548
80G.	Deduction in respect of donations to certain funds, charitable institutions, etc. [<i>Section 133,332, 354 of Income-tax Act, 2025</i>]	548
80GG.	Deductions in respect of rents paid. [<i>Section 134 of Income-tax Act, 2025</i>]	560
	<i>C. – Deductions in respect of certain incomes</i>	
80H.	[***][<i>Omitted</i>]	564
80HH.	Deduction in respect of profits and gains from newly established industrial undertakings or hotel business in backward areas. [<i>Omitted</i>]	564
80HHA.	Deduction in respect of profits and gains from newly established small-scale industrial undertakings in certain areas. [<i>Omitted</i>]	566
80HHB.	Deduction in respect of profits and gains from projects outside India. [<i>Omitted</i>]	568
80HHBA.	Deduction in respect of profits and gains from housing projects in certain cases. [<i>Omitted</i>]	570
80HHC.	Deduction in respect of profits retained for export business. [<i>Omitted</i>]	572
80HHD.	Deduction in respect of earnings in convertible foreign exchange. [<i>Omitted</i>]	578
80HHE.	Deduction in respect of profits from export of computer software, etc. [<i>Omitted</i>]	583
80HHF.	Deduction in respect of profits and gains from export or transfer of film software, etc. [<i>Omitted</i>]	586
80-I.	Deduction in respect of profits and gains from industrial undertakings after a certain date, etc. [<i>Omitted</i>]	588
80-IA.	Deductions in respect of profits and gains from industrial undertakings or enterprises engaged in infrastructure development, etc. [<i>Section 138 of Income-tax Act, 2025</i>]	593
80-IAB.	Deductions in respect of profits and gains by an undertaking or enterprise engaged in development of Special Economic Zone. [<i>Section 139 of Income-tax Act, 2025</i>]	601
80-IAC.	Special provision in respect of specified business. [<i>Section 140 of Income-tax Act, 2025</i>]	602

Income-tax Act, 1961	Contents	
80-IB.	Deduction in respect of profits and gains from certain industrial undertakings other than infrastructure development undertakings. [Section 141 of Income-tax Act, 2025]	604
80-IBA.	Deductions in respect of profits and gains from housing projects. [Section 142 of Income-tax Act, 2025]	618
80-IC.	Special provisions in respect of certain undertakings or enterprises in certain special category States. [Omitted]	621
80-ID.	Deduction in respect of profits and gains from business of hotels and convention centres in specified area. [Omitted]	624
80-IE.	Special provisions in respect of certain undertakings in North-Eastern States. [Section 143 of Income-tax Act, 2025]	627
80J.	[***][Omitted]	628
80JJ.	[***][Omitted]	628
80JJA.	[***]	628
80JJA.	Deduction in respect of profits and gains from business of collecting and processing of bio-degradable waste. [Section 145 of Income-tax Act, 2025]	628
80JJA.	Deduction in respect of employment of new employees. [Section 146 of Income-tax Act, 2025]	629
80K.	[***][Omitted]	631
80L.	[***][Omitted]	631
80LA.	Deduction in respect of certain incomes of Offshore Banking Units and International Financial Services Centre. [Section 147 of Income-tax Act, 2025]	631
80M.	Deduction in respect of certain inter-corporate dividends. [Section 148 of Income-tax Act, 2025]	634
80MM.	[***] [mitted]	634
80N.	[***] [Omitted]	634
80-O.	Deduction in respect of royalties, etc., from certain foreign enterprises. [Redundant]	634
80P.	Deduction in respect of income of co-operative societies. [Sections 149,150 of Income-tax Act, 2025]	636
80PA.	Deduction in respect of certain income of Producer Companies. [Redundant]	639
80Q.	Deduction in respect of profits and gains from the business of publication of books. [Omitted]	641
80QQ.	[***][Omitted]	642
80QQA.	Deduction in respect of professional income of authors of text books in Indian languages. [Omitted]	642
80QQB.	Deduction in respect of royalty income, etc., of authors of certain books other than text-books. [Section 151 of Income-tax Act, 2025]	643

80R.	Deduction in respect of remuneration from certain foreign sources in the cases of professors, teachers, etc. <i>[Omitted]</i>	644
80RR.	Deduction in respect of professional income from foreign sources in certain cases. <i>[Omitted]</i>	645
80RRA.	Deduction in respect of remuneration received for services rendered outside India. <i>[Omitted]</i>	646
80RRB.	Deduction in respect of royalty on patents. <i>[Section 152 of Income-tax Act, 2025]</i>	648
80S.	<i>[***][Omitted]</i>	649
80T.	<i>[***][Omitted]</i>	649
80TT.	<i>[***][Omitted]</i>	649
	<i>CA. – Deductions in respect of other incomes</i>	
80TTA.	Deduction in respect of interest on deposits in savings account. <i>[Section 153 of Income-tax Act, 2025]</i>	650
80TTB.	Deduction in respect of interest on deposits in case of senior citizens. <i>[Section 153 of Income-tax Act, 2025]</i>	650
	<i>D. – Other deductions</i>	
80U.	Deduction in case of a person with disability. <i>[Section 154 of Income-tax Act, 2025]</i>	651
80V.	<i>[***][Omitted]</i>	653
80VV.	<i>[***][Omitted]</i>	653
	CHAPTER VI-B	
	RESTRICTION ON CERTAIN DEDUCTIONS IN THE CASE OF COMPANIES	
80VVA.	<i>[***][Omitted]</i>	653
	CHAPTER VII	
	INCOMES FORMING PART OF TOTAL INCOME	
	ON WHICH NO INCOME TAX IS PAYABLE	
81 to 85C.	<i>[***][Omitted]</i>	653
86.	Share of member of an association of persons or body of individuals in the income of the association or body. <i>[Sections 309, 310 of Income-tax Act, 2025]</i>	653
86A.	<i>[***][Omitted]</i>	654
	CHAPTER VIII	
	REBATES AND RELIEFS	
	<i>A. – Rebate of income-tax</i>	
87.	Rebate to be allowed in computing income-tax. <i>[Section 155 of Income-tax Act, 2025]</i>	654
87A.	Rebate of income-tax in case of certain individuals. <i>[Section 156 of Income-tax Act, 2025]</i>	654
88.	<i>[***][Omitted]</i>	655

Income-tax Act, 1961	Contents
88A.	[**][Omitted] 661
88B.	[**][Omitted] 661
88C.	[**][Omitted] 661
88D.	[**][Omitted] 661
88E.	Rebate in respect of securities transaction tax. [Omitted] 662
<i>B. – Relief for income-tax</i>	
89.	Relief when salary, etc., is paid in arrears or in advance. [Section 157 of Income-tax Act, 2025] 662
89A.	Relief from taxation in income from retirement benefit account maintained in a notified country. [Section 158 of Income-tax Act, 2025] 663
CHAPTER IX	
DOUBLE TAXATION RELIEF	
90.	Agreement with foreign countries or specified territories. [Section 159 of Income-tax Act, 2025] 663
90A.	Adoption by Central Government of agreements between specified associations for double taxation relief. [Section 159 of Income-tax Act, 2025] 667
91.	Countries with which no agreement exists. [Section 160 of Income-tax Act, 2025] 668
CHAPTER X	
SPECIAL PROVISIONS RELATING TO AVOIDANCE OF TAX	
92.	Computation of income from international transaction having regard to arm's length price. [Section 161 of Income-tax Act, 2025] 670
92A.	Meaning of associated enterprise. [Section 162 of Income-tax Act, 2025] 671
92B.	Meaning of international transaction. [Section 163 of Income-tax Act, 2025] 672
92BA.	Meaning of specified domestic transaction. [Section 164 of Income-tax Act, 2025] 674
92C.	Computation of arm's length price. [Section 165 of Income-tax Act, 2025] 674
92CA.	Reference to Transfer Pricing Officer. [Sections 166 & 532 of Income-tax Act, 2025] 677
92CB.	Power of Board to make safe harbour rules. [Section 167 of Income-tax Act, 2025] 681
92CC.	Advance pricing agreement. [Section 168 of Income-tax Act, 2025] 682
92CD.	Effect to advance pricing agreement. [Section 169 of Income-tax Act, 2025] 684
92CE.	Secondary adjustment in certain cases. [Sections 162 & 170 of Income-tax Act, 2025] 684
92D.	Maintenance, keeping and furnishing of information and document by certain persons. [Section 171 of Income-tax Act, 2025] 686

92E.	Report from an accountant to be furnished by persons entering into international transaction [or specified domestic transaction]. [Section 172 of Income-tax Act, 2025]	687
92F.	Definitions of certain terms relevant to computation of arm's length price, etc. [Section 173 of Income-tax Act, 2025]	688
93.	Avoidance of income-tax by transactions resulting in transfer of income to non-residents. [Section 174 of Income-tax Act, 2025]	689
94.	Avoidance of tax by certain transactions in securities. [Section 175 of Income-tax Act, 2025]	690
94A.	Special measures in respect of transactions with persons located in notified jurisdictional area. [Section 176 of Income-tax Act, 2025]	693
94B.	Limitation on interest deduction in certain cases. [Section 177 of Income-tax Act, 2025]	694

CHAPTER X-A

GENERAL ANTI-AVOIDANCE RULE

95.	Applicability of General Anti-Avoidance Rule. [Section 178 of Income-tax Act, 2025]	700
96.	Impermissible avoidance arrangement. [Section 179 of Income-tax Act, 2025]	700
97.	Arrangement to lack commercial substance. [Section 180 of Income-tax Act, 2025]	700
98.	Consequences of impermissible avoidance arrangement. [Section 181 of Income-tax Act, 2025]	701
99.	Treatment of connected person and accommodating party. [Section 182 of Income-tax Act, 2025]	702
100.	Application of this Chapter. [Section 183 of Income-tax Act, 2025]	702
101.	Framing of guidelines. [Section 183 of Income-tax Act, 2025]	702
102.	Definitions. [Section 184 of Income-tax Act, 2025]	702

CHAPTER XI

ADDITIONAL INCOME TAX ON UNDISTRIBUTED PROFITS

95 to 103.	[***][Omitted]	704
104 to 109.	[***][Omitted]	704

CHAPTER XII

DETERMINATION OF TAX IN CERTAIN SPECIAL CASES

110.	Determination of tax where total income includes income on which no tax is payable. [Section 190 of Income-tax Act, 2025]	704
111.	Tax on accumulated balance of recognised provident fund. [Section 191 of Income-tax Act, 2025]	705
111A.	Tax on short-term capital gains in certain cases. [Section 196 of Income-tax Act, 2025]	705
112.	Tax on long-term capital gains. [Section 197 of Income-tax Act, 2025]	706

Income-tax Act, 1961	Contents	
112A.	Tax on long-term capital gains in certain cases. [Section 198 of Income-tax Act, 2025]	709
113.	Tax in the case of block assessment of search cases. [Section 192 of Income-tax Act, 2025]	712
114.	[***] [Omitted]	712
115.	[***] [Omitted]	712
115A.	Tax on dividends, royalty and technical service fees in the case of foreign companies. [Section 207 of Income-tax Act, 2025]	712
115AB.	Tax on income from units purchased in foreign currency or capital gains arising from their transfer. [Section 208 of Income-tax Act, 2025]	716
115AC.	Tax on income from bonds or Global Depository Receipts purchased in foreign currency or capital gains arising from their transfer. [Section 209 of Income-tax Act, 2025]	718
115ACA.	Tax on income from Global Depository Receipts purchased in foreign currency or capital gains arising from their transfer. [Section 193 of Income-tax Act, 2025]	720
115AD.	Tax on income of Foreign Institutional Investors from securities or capital gains arising from their transfer. [Section 210 of Income-tax Act, 2025]	722
115B.	Tax on profits and gains of life insurance business. [Section 194 (Table S.No. 6) of Income-tax Act, 2025]	725
115BAA.	Tax on income of certain domestic companies. [Section 200 and 205 of Income-tax Act, 2025]	727
115BAB.	Tax on income of new manufacturing domestic companies. [Section 201 and 205 of Income-tax Act, 2025]	729
115BAC.	Tax on income of individuals [, Hindu undivided family and others]. [Section 202 of Income-tax Act, 2025]	732
115BAD.	Tax on income of certain resident co-operative societies. [Section 203 & 205 of Income-tax Act, 2025]	736
115BAE.	Tax on income of certain new manufacturing co-operative societies. [Section 204 & 205 of Income-tax Act, 2025]	737
115BB.	Tax on winnings from lotteries, crossword puzzles, races including horse races, card games and other games of any sort or gambling or betting of any form or nature whatsoever. [Section 194 (Table S. No. 1) of Income-tax Act, 2025]	739
115BBA.	Tax on non-resident sportsmen or sports associations. [Section 211 of Income-tax Act, 2025]	740
115BBB.	Tax on income from units of an open-ended equity oriented fund of the Unit Trust of India or of Mutual Funds. [Redundant]	741
115BBC.	Anonymous donations to be taxed in certain cases. [Sections 334, 337 (Table S. No. 1), 355 of Income-tax Act, 2025]	741
115BBD.	Tax on certain dividends received from foreign companies. [Redundant]	742
115BBDA.	Tax on certain dividends received from domestic companies. [Redundant]	743

Contents	Income-tax Act, 1961	
115BBE.	Tax on income referred to in section 68 or section 69 or section 69A or section 69B or section 69C or section 69D. [Section 195 of Income-tax Act, 2025]	744
115BBF.	Tax on income from patent. [Section 194 (Table S. No. 2) of Income-tax Act, 2025]	744
115BBG.	Tax on income from transfer of carbon credits. [Section 194 (Table S. No. 3) of Income-tax Act, 2025]	746
115BBH.	Tax on income from virtual digital assets. [Section 194 (Table S. No. 4) of Income-tax Act, 2025]	746
115BBI.	Specified income of certain institutions. [Sections 334, 337, 353 of Income-tax Act, 2025]	747
115BBJ.	Tax on winnings from online games. [Section 194 (Table S. No. 5) of Income-tax Act, 2025]	747
CHAPTER XII-A		
SPECIAL PROVISIONS RELATING TO CERTAIN INCOMES OF NON-RESIDENTS		
115C.	Definitions. [Section 212 of Income-tax Act, 2025]	748
115D.	Special provision for computation of total income of non-residents. [Section 213 of Income-tax Act, 2025]	749
115E.	Tax on investment income and long-term capital gains. [Section 214 of Income-tax Act, 2025]	749
115F.	Capital gains on transfer of foreign exchange assets not to be charged in certain cases. [Section 215 of Income-tax Act, 2025]	750
115G.	Return of income not to be filed in certain cases. [Section 216 of Income-tax Act, 2025]	750
115H.	Benefit under Chapter to be available in certain cases even after the assessee becomes resident. [Section 217 of Income-tax Act, 2025]	751
115-I.	Chapter not to apply if the assessee so chooses. [Section 218 of Income-tax Act, 2025]	751
CHAPTER XII-B		
SPECIAL PROVISIONS RELATING TO CERTAIN COMPANIES		
115J.	Special provisions relating to certain companies. [Redundant]	751
115JA.	Deemed income relating to certain companies. [Redundant]	753
115JAA.	Tax credit in respect of tax paid on deemed income relating to certain companies. [Section 206 of Income-tax Act, 2025]	756
115JB.	Special provision for payment of tax by certain companies. [Section 206 of Income-tax Act, 2025]	757
CHAPTER XII-BA		
SPECIAL PROVISIONS RELATING TO CERTAIN PERSONS OTHER THAN A COMPANY		
115JC.	Special provisions for payment of tax by certain persons other than a company. [Section 206 of Income-tax Act, 2025]	769

Income-tax Act, 1961	Contents	
115JD.	Tax credit for alternate minimum tax. <i>[Section 206 of Income-tax Act, 2025]</i>	771
115JE.	Application of other provisions of this Act. <i>[Section 206 of Income-tax Act, 2025]</i>	771
115JEE.	Application of this Chapter to certain persons. <i>[Section 206 of Income-tax Act, 2025]</i>	771
115JF.	Interpretation in this Chapter. <i>[Section 206 of Income-tax Act, 2025]</i>	772
CHAPTER XII-BB		
SPECIAL PROVISIONS RELATING TO CONVERSION OF INDIAN BRANCH OF A FOREIGN BANK INTO A SUBSIDIARY COMPANY		
115JG.	Conversion of an Indian branch of Foreign Company into subsidiary Indian company. <i>[Section 219 of Income-tax Act, 2025]</i>	773
CHAPTER XII-BC		
SPECIAL PROVISIONS RELATING TO FOREIGN COMPANY SAID TO BE RESIDENT IN INDIA		
115JH.	Foreign company said to be resident in India. <i>[Section 220 of Income-tax Act, 2025]</i>	774
CHAPTER XII-C		
115K, 115L, [***] <i>[Omitted]</i>		774
115M, 115N.		
CHAPTER XII-D		
SPECIAL PROVISIONS RELATING TO TAX ON DISTRIBUTED PROFITS OF DOMESTIC COMPANIES		
115-O.	Tax on distributed profits of domestic companies. <i>[Redundant]</i>	775
115P.	Interest payable for non-payment of tax by domestic companies. <i>[Redundant]</i>	778
115Q.	When company is deemed to be in default. <i>[Redundant]</i>	778
CHAPTER XII-DA		
SPECIAL PROVISIONS RELATING TO TAX ON DISTRIBUTED INCOME OF DOMESTIC COMPANY FOR BUY-BACK OF SHARES		
115QA.	Tax on distributed income to shareholders <i>[Redundant]</i>	778
115QB.	Interest payable for non-payment of tax by company. <i>[Redundant]</i>	781
115QC.	When company is deemed to be assessee in default. <i>[Redundant]</i>	782
CHAPTER XII-E		
SPECIAL PROVISIONS RELATING TO TAX ON DISTRIBUTED INCOME		
115R.	Tax on distributed income to unit holders. <i>[Redundant]</i>	782
115S.	Interest payable for non-payment of tax. <i>[Redundant]</i>	785
115T.	Unit Trust of India or Mutual Fund to be assessee in default. <i>[Redundant]</i>	785

CHAPTER XII-EA		
SPECIAL PROVISIONS RELATING TO TAX ON DISTRIBUTED INCOME BY SECURITISATION TRUSTS		
115TA.	Tax on distributed income to investors. [<i>Redundant</i>]	786
115TB.	Interest payable for non-payment of tax. [<i>Redundant</i>]	786
115TC.	Securitisation trust to be assessee in default. [<i>Redundant</i>]	787
115TCA.	Tax on income from securitisation trusts. [<i>Section 221 of Income-tax Act, 2025</i>]	787
CHAPTER XII-EB		
SPECIAL PROVISIONS RELATING TO TAX ON ACCRETED INCOME OF CERTAIN TRUSTS AND INSTITUTIONS		
115TD.	Tax on accreted income. [<i>Section 352 & 355 of Income-tax Act, 2025</i>]	789
115TE.	Interest payable for non-payment of tax by [specified person]. [<i>Section 352 & 355 of Income-tax Act, 2025</i>]	794
115TF.	When [specified person] is deemed to be assessee in default. [<i>Section 352 & 355 of Income-tax Act, 2025</i>]	794
CHAPTER XII-F		
SPECIAL PROVISIONS RELATING TO TAX ON INCOME RECEIVED FROM VENTURE CAPITAL COMPANIES AND VENTURE CAPITAL FUNDS		
115U.	Tax on income in certain cases. [<i>Section 222 of Income-tax Act, 2025</i>]	794
CHAPTER XII-FA		
SPECIAL PROVISIONS RELATING TO BUSINESS TRUSTS		
115UA.	Tax on income of unit holder and business trust. [<i>Section 223 of Income-tax Act, 2025</i>]	796
CHAPTER XII-FB		
SPECIAL PROVISIONS RELATING TO TAX ON INCOME OF INVESTMENT FUNDS AND INCOME RECEIVED FROM SUCH FUNDS		
115UB.	Tax on income of investment fund and its unit holders. [<i>Section 224 of Income-tax Act, 2025</i>]	797
CHAPTER XII-G		
SPECIAL PROVISIONS RELATING TO INCOME OF SHIPPING COMPANIES		
<i>A. – Meaning of certain expressions</i>		
115V.	Definitions. [<i>Section 235 of Income-tax Act, 2025</i>]	799
<i>B. – Computation of tonnage income from business of operating qualifying ships</i>		
115VA.	Computation of profits and gains from the business of operating qualifying ships. [<i>Section 225 of Income-tax Act, 2025</i>]	800
115VB.	Operating ships. [<i>Section 226(1) of Income-tax Act, 2025</i>]	800
115VC.	Qualifying company. [<i>Section 235(h) of Income-tax Act, 2025</i>]	800
115VD.	Qualifying ship. [<i>Section 235(i) of Income-tax Act, 2025</i>]	801
115VE.	Manner of computation of income under tonnage tax scheme. [<i>Section 226(2) to (6) & 235 of Income-tax Act, 2025</i>]	801

Income-tax Act, 1961	Contents
115VF.	Tonnage income. [Section 226(7) of Income-tax Act, 2025] 802
115VG.	Computation of tonnage income. [Section 227(1) to (6) of Income-tax Act, 2025] 802
115VH.	Calculation in case of joint operation, etc. [Section 227(7) & (8) of Income-tax Act, 2025] 803
115V-I.	Relevant shipping income. [Section 228(1) to (13) of Income-tax Act, 2025] 803
115VJ.	Treatment of common costs. [Section 228(14) & (15) of Income-tax Act, 2025] 805
115VK.	Depreciation. [Section 229(1) to (7) of Income-tax Act, 2025] 805
115VL.	General exclusion of deduction and set off, etc. [Section 230(1) of Income-tax Act, 2025] 807
115VM.	Exclusion of loss. [Section 230(2) to (4) of Income-tax Act, 2025] 807
115VN.	Chargeable gains from transfer of tonnage tax assets. [Section 229(8) to (10) of Income-tax Act, 2025] 807
115VO.	Exclusion from provisions of section 115]B. [Section 228(16) of Income-tax Act, 2025] 808
	<i>C. – Procedure for option of tonnage tax scheme</i>
115VP.	Method and time of opting for tonnage tax scheme. [Section 231(1) to (7) of Income-tax Act, 2025] 808
115VQ.	Period for which tonnage tax option to remain in force. [Section 231(8) & (9) of Income-tax Act, 2025] 809
115VR.	Renewal of tonnage tax scheme. [Section 231(10) & (11) of Income-tax Act, 2025] 809
115VS.	Prohibition to opt for tonnage tax scheme in certain cases. [Section 231(12) of Income-tax Act, 2025] 809
	<i>D. – Conditions for applicability of tonnage tax scheme</i>
115VT.	Transfer of profits to Tonnage Tax Reserve Account. [Section 232(1) to (11) of Income-tax Act, 2025] 810
115VU.	Minimum training requirement for tonnage tax company. [Section 232(12) to (14) of Income-tax Act, 2025] 811
115VV.	Limit for charter in of tonnage. [Section 232(15) to (20) of Income-tax Act, 2025] 812
115VW.	Maintenance and audit of accounts. [Section 232(21) of Income-tax Act, 2025] 812
115VX.	Determination of tonnage. [Section 227(9) of Income-tax Act, 2025] 812
	<i>E. – Amalgamation and demerger of shipping companies</i>
115VY.	Amalgamation. [Section 233(1) to (4) of Income-tax Act, 2025] 813
115VZ.	Demerger. [Section 233(5) & (6) of Income-tax Act, 2025] 813
	<i>F. – Miscellaneous</i>
115VZA.	Effect of temporarily ceasing to operate qualifying ships. [Section 232(22) & (23) of Income-tax Act, 2025] 814

	<i>G. – Provisions of this Chapter not to apply in certain cases</i>	
115VZB.	Avoidance of tax. [Section 234(1) to (3) of Income-tax Act, 2025]	814
115VZC.	Exclusion from tonnage tax scheme. [Section 234(4) to (7) of Income-tax Act, 2025]	814

**CHAPTER XII-H
INCOME-TAX ON FRINGE BENEFITS**

A. – Meaning of certain expressions

115W.	Definitions. [Redundant]	815
-------	--------------------------	-----

B. – Basis of charge

115WA.	Charge of fringe benefit tax. [Redundant]	815
115WB.	Fringe benefits. [Redundant]	816
115WC.	Value of fringe benefits. [Redundant]	819

C. – Procedure for filing of return in respect of fringe benefits, assessment and payment of tax in respect thereof

115WD.	Return of fringe benefits. [Redundant]	821
115WE.	Assessment. [Redundant]	821
115WF.	Best judgment assessment. [Redundant]	823
115WG.	Fringe benefits escaping assessment. [Redundant]	824
115WH.	Issue of notice where fringe benefits have escaped assessment. [Redundant]	824
115WI.	Payment of fringe benefit tax. [Redundant]	825
115WJ.	Advance tax in respect of fringe benefits. [Redundant]	825
115WK.	Interest for default in furnishing return of fringe benefits. [Redundant]	827
115WKA.	Recovery of fringe benefit tax by the employer from the employee. [Redundant]	827
115WKB.	Deemed payment of tax by employee. [Redundant]	827
115WL.	Application of other provisions of this Act. [Redundant]	828
115WM.	Chapter XII-H not to apply after a certain date. [Redundant]	828

**CHAPTER XIII
INCOME TAX AUTHORITIES**

A. – Appointment and control

116.	Income-tax authorities. [Section 236 of Income-tax Act, 2025]	828
117.	Appointment of income-tax authorities. [Section 237 of Income-tax Act, 2025]	829
118.	Control of income-tax authorities. [Section 238 of Income-tax Act, 2025]	829
119.	Instructions to subordinate authorities. [Section 239 of Income-Tax Act, 2025]	829
119A.	Taxpayer’s Charter. [Section 240 of Income-tax Act, 2025]	831

		Contents
<i>B. – Jurisdiction</i>		
120.	Jurisdiction of income-tax authorities. [Section 241 of Income-tax Act, 2025]	831
121.	[***][Omitted]	833
121A.	[***] Omitted]	833
122.	[***] Omitted]	833
123.	[***] Omitted]	833
124.	Jurisdiction of Assessing Officers. [Section 242 of Income-tax Act, 2025]	833
125.	[***] [Omitted]	834
125A.	[***] [Omitted]	834
126.	[***] [Omitted]	834
127.	Power to transfer cases. [Section 243 of Income-tax Act, 2025]	835
128.	[***] [Omitted]	836
129.	Change of incumbent of an office. [Section 244 of Income-tax Act, 2025]	836
130.	Faceless jurisdiction of income-tax authorities. [Section 245 of Income-tax Act, 2025]	837
130A.	[***] [Omitted]	837
<i>C. – Powers</i>		
131.	Power regarding discovery, production of evidence, etc. [Section 246 & 261 of Income-tax Act, 2025]	837
132.	Search and seizure. [Section 247, 249, 251 & 261 of Income-tax Act, 2025]XXX	839
132A.	Powers to requisition books of account, etc. [Sections 248, 249 & 261 of Income-tax Act, 2025]	850
132B.	Application of seized or requisitioned assets. [Sections 250 & 261 of Income-tax Act, 2025]	851
133.	Power to call for information. [Sections 252 & 261 of Income-tax Act, 2025]	853
133A.	Power of survey. [Sections 253 & 261 of Income-tax Act, 2025]	856
133B.	Power to collect certain information. [Sections 254 of Income-tax Act, 2025]	859
133C.	Power to call for information by prescribed income-tax authority. [Sections 259 of Income-tax Act, 2025]	860
134.	Power to inspect registers of companies. [Sections 255 of Income-tax Act, 2025]	861
135.	Powers of [Principal Director General or Director General or Principal Director or Director], [Principal Chief Commissioner or Chief Commissioner or Principal Commissioner or Commissioner] and [Joint Commissioner]. [Sections 256 & 261 of Income-tax Act, 2025]	861
135A.	Faceless collection of information. [Sections 260 of Income-tax Act, 2025]	862
136.	Proceedings before income-tax authorities to be judicial proceedings. [Sections 257 of Income-tax Act, 2025]	862

	<i>D. – Disclosure of information</i>	
137.	[***] [Omitted]	863
138.	Disclosure of information respecting assesseees. [Sections 258 of Income-tax Act, 2025]	863
CHAPTER XIV		
PROCEDURE FOR ASSESSMENT		
139.	Return of income. [Sections 263, 349, Schedule VIII of Income-tax Act, 2025]	864
139A.	Permanent account number. [Section 262 of Income-tax Act, 2025]	879
139AA.	Quoting of Aadhaar number. [Sections 262(9) of Income-tax Act, 2025]	884
139B.	Scheme for submission of returns through Tax Return Preparers. [Sections 264 & 534 of Income-tax Act, 2025]	885
139C.	Power of Board to dispense with furnishing documents, etc., with the return. [Redundant]	885
139D.	Filing of return in electronic form. [Section 263(2)(a) of Income-tax Act, 2025]	886
140.	Return by whom to be [verified]. [Section 265 of Income-tax Act, 2025]	886
140A.	Self-assessment. [Section 266 of Income-tax Act, 2025]	888
140B.	Tax on updated return. [Section 267 of Income-tax Act, 2025]	891
141.	[***] [Omitted]	893
141A.	[***] [Omitted]	893
142.	Enquiry before assessment. [Section 268 of Income-tax Act, 2025]	894
142A.	Estimation of value of assets by Valuation Officer. [Section 269 of Income-tax Act, 2025]	897
142B.	Faceless inquiry or Valuation. [Section 532 of Income-tax Act, 2025]	898
143.	Assessment. [Section 270 of Income-tax Act, 2025]	899
144.	Best judgement assessment. [Section 271 of Income-tax Act, 2025]	907
144A.	Power of [Joint Commissioner] to issue directions in certain cases. [Section 272 of Income-tax Act, 2025]	908
144B.	Faceless assessment. [Section 273 of Income-tax Act, 2025]	909
144BA.	Reference to [Principal Commissioner or Commissioner] in certain cases. [Section 274 of Income-tax Act, 2025]	925
144C.	Reference to Dispute Resolution Panel. [Section 275 & 532 of Income-tax Act, 2025]	929
145.	Method of accounting. [Section 276 of Income-tax Act, 2025]	932
145A.	Method of accounting in certain cases. [Section 277 of Income-tax Act, 2025]	934
145B.	Taxability of certain income. [Section 278 of Income-tax Act, 2025]	935
146.	[***] [Omitted]	935
147.	Income escaping assessment. [Section 279 of Income-tax Act, 2025]	935

Income-tax Act, 1961	Contents
147A.	Assessing Officer for purposes of sections 148 and 148A. 937
148.	Issue of notice where income has escaped assessment. <i>[Section 280 of Income-tax Act, 2025]</i> 940
148A.	Procedure before issuance of notice under section 148. <i>[Section 281 & 284 of Income-tax Act, 2025]</i> 943
148B.	Prior approval for assessment, reassessment or recomputation in certain cases. <i>[Omitted]</i> 947
149.	Time limit for notices under sections 148 and 148A. <i>[Section 282 of Income-tax Act, 2025]</i> 947
150.	Provision for cases where assessment is in pursuance of an order on appeal, etc. <i>[Section 283 of Income-tax Act, 2025]</i> 950
151.	Sanction for issue of notice. <i>[Section 284 of Income-tax Act, 2025]</i> 951
151A.	Faceless assessment of income escaping assessment. <i>[Section 532 of Income-tax Act, 2025]</i> 951
152.	Other provisions. <i>[Section 285 of Income-tax Act, 2025]</i> 952
153.	Time limit for completion of assessment, reassessment and recomputation. <i>[Section 286 of Income-tax Act, 2025]</i> 952
153A.	Assessment in case of search or requisition. <i>[Omitted]</i> 964
153B.	Time limit for completion of assessment under section 153A. <i>[Omitted]</i> 966
153C.	Assessment of income of any other person. <i>[Omitted]</i> 973
153D.	Prior approval necessary for assessment in cases of search or requisition <i>[Omitted]</i> 975
154.	Rectification of mistake. <i>[Section 287 of Income-tax Act, 2025]</i> 976
155.	Other amendments. <i>[Section 288 of Income-tax Act, 2025]</i> 978
156.	Notice of demand. <i>[Section 289 of Income-tax Act, 2025]</i> 988
156A.	Modification and revision of notice in certain cases. <i>[Section 290 of Income-tax Act, 2025]</i> 989
157.	Intimation of loss. <i>[Section 291 of Income-tax Act, 2025]</i> 990
157A.	Faceless assessment of income escaping assessment. <i>[Section 532 of Income-tax Act, 2025]</i> 990
158.	Intimation of assessment of firm. <i>[Omitted]</i> 990
CHAPTER XIV-A	
SPECIAL PROVISION FOR AVOIDING REPETITIVE APPEALS	
158A.	Procedure when assessee claims identical question of law is pending before High Court or Supreme Court. <i>[Section 375 of Income-tax Act, 2025]</i> 991
158AA.	Procedure when in an appeal by revenue an identical question of law is pending before Supreme Court. <i>[Redundant]</i> 992
158AB.	Procedure where an identical question of law is pending before High Courts or Supreme Court. <i>[Section 376 of Income-tax Act, 2025]</i> 993

CHAPTER XIV-B		
SPECIAL PROCEDURE FOR ASSESSMENT OF SEARCH CASES		
158B.	Definitions. <i>[Section 301 of Income-tax Act, 2025]</i>	1000
158BA.	Assessment of [total undisclosed income] as a result of search. <i>[Section 292 of Income-tax Act, 2025]</i>	1001
158BB.	Computation of [total undisclosed income] total income of block period. <i>[Section 293 of Income-tax Act, 2025]</i>	1002
158BC.	Procedure for block assessment. <i>[Section 294 of Income-tax Act, 2025]</i>	1005
158BD.	Undisclosed income of any other person. <i>[Section 295 of Income-tax Act, 2025]</i>	1006
158BE.	Time-limit for completion of block assessment. <i>[Section 296 of Income-tax Act, 2025]</i>	1007
158BF.	Certain interests and penalties not to be levied or imposed. <i>[Section 297 of Income-tax Act, 2025]</i>	1009
158BFA.	Levy of interest and penalty in certain cases. <i>[Section 298 of Income-tax Act, 2025]</i>	1009
158BG.	Authority competent to make assessment of block period. <i>[Section 299 of Income-tax Act, 2025]</i>	1011
158BH.	Application of other provisions of this Act. <i>[Section 300 of Income-tax Act, 2025]</i>	1011
158B	I***] <i>[Omitted]</i>	1011
CHAPTER XV		
LIABILITY IN SPECIAL CASES		
<i>A. – Legal Representatives</i>		
159.	Legal Representatives <i>[Section 302 of Income-tax Act, 2025]</i>	1011
<i>B. – Representative assesseees – General provisions</i>		
160.	Representative assessee. <i>[Section 303 of Income-tax Act, 2025]</i>	1013
161.	Liability of representative assessee. <i>[Section 304 of Income-tax Act, 2025]</i>	1014
162.	Right of representative assessee to recover tax paid. <i>[Section 305 of Income-tax Act, 2025]</i>	1014
<i>C. – Representative assesseees – Special cases</i>		
163.	Who may be regarded as agent. <i>[Section 306 of Income-tax Act, 2025]</i>	1015
164.	Charge of tax where share of beneficiaries unknown. <i>[Section 307 of Income-tax Act, 2025]</i>	1016
164A.	Charge of tax in case of oral trust. <i>[Section 308 of Income-tax Act, 2025]</i>	1019
165.	Case where part of trust income is chargeable. <i>[Section 304 of Income-tax Act, 2025]</i>	1019
<i>D. – Representative assesseees – Miscellaneous provisions</i>		
166.	Direct assessment or recovery not barred. <i>[Section 304 of Income-tax Act, 2025]</i>	1019

Income-tax Act, 1961	Contents
167.	Remedies against property in cases of representative assessees. [Section 304 of Income-tax Act, 2025] 1020 <i>DD. – Firms, association of persons and body of individuals</i>
167A.	Charge of tax in the case of a firm. [Section 324 of Income-tax Act, 2025] 1020
167B.	Charge of tax where shares of members in association of persons or body of individuals unknown, etc. [Sections 309 & 311 of Income-tax Act, 2025] 1020
167C.	Liability of partners of limited liability partnership in liquidation [Section 331 of Income-tax Act, 2025] 1021 <i>E. – Executors</i>
168.	Executors. [Section 312 of Income-tax Act, 2025] 1021
169.	Right of executor to recover tax paid. [Section 312 of Income-tax Act, 2025] 1022 <i>F. – Succession to business or profession</i>
170.	Succession to business otherwise than on death. [Section 313 of Income-tax Act, 2025] 1022
170A.	Effect of order of tribunal or court in respect of business reorganization. [Section 314 of Income-tax Act, 2025] 1023 <i>G. – Partition</i>
171.	Assessment after partition of a Hindu undivided family. [Section 315 of Income-tax Act, 2025] 1024 <i>H. – Profits of non-residents from occasional shipping business</i>
172.	Shipping business of non-residents. [Section 316 of Income-tax Act, 2025] 1026 <i>I. – Recovery of tax in respect of non-residents</i>
173.	Recovery of tax in respect of non-resident from his assets. [Section 422 of Income-tax Act, 2025] 1027 <i>J. – Persons leaving India</i>
174.	Assessment of persons leaving India. [Section 317 of Income-tax Act, 2025] 1028 <i>JA. – Association of persons or body of individuals or artificial juridical person formed for a particular event or purpose</i>
174A.	Assessment of association of persons or body of individuals or artificial juridical person formed for a particular event or purpose. [Section 318 of Income-tax Act, 2025] 1029 <i>K. – Persons trying to alienate their assets</i>
175.	Assessment of persons likely to transfer property to avoid tax. [Section 319 of Income-tax Act, 2025] 1029

	<i>L. – Discontinuance of business, or dissolution</i>	
176.	Discontinued business. [Section 320 of Income-tax Act, 2025]	1029
177.	Association dissolved or business discontinued. [Section 321 of Income-tax Act, 2025]	1030
178.	Company in liquidation. [Section 322 of Income-tax Act, 2025]	1031
	<i>M. – Private Companies</i>	
179.	Liability of directors of private company [***]. [Section 323 of Income-tax Act, 2025]	1033
	<i>N. – Special provisions for certain kinds of income</i>	
180.	Royalties or copyright fees for literary or artistic work. [Redundant]	1034
180A.	Consideration for know-how. [Redundant]	1035
181.	[***] [Omitted]	1035
CHAPTER XVI		
SPECIAL PROVISIONS APPLICABLE TO FIRMS		
	<i>A. – Assessment of firms</i>	
182.	[***] [Omitted]	1035
183.	[***] [Omitted]	1035
184.	Assessment as a firm. [Section 325 of Income-tax Act, 2025]	1035
185.	Assessment when section 184 not complied with. [Section 326 of Income-tax Act, 2025]	1036
186.	[***] [Omitted]	1036
	<i>C. – Changes in constitution, succession and dissolution</i>	
187.	Change in constitution of a firm. [Section 327 of Income-tax Act, 2025]	1036
188.	Succession of one firm by another firm. [Section 328 of Income-tax Act, 2025]	1037
188A.	Joint and several liability of partners for tax payable by firm. [Section 329 of Income-tax Act, 2025]	1037
189.	Firm dissolved or business discontinued. [Section 330 of Income-tax Act, 2025]	1037
189A.	Provisions applicable to past assessments of firms. [Redundant]	1038
CHAPTER XVII		
COLLECTION AND RECOVERY OF TAX		
	<i>A. – General</i>	
190.	Deduction at source and advance payment. [Section 390 of Income-tax Act, 2025]	1038
191.	Direct payment. [Section 391 of Income-tax Act, 2025]	1038

<i>B. – Deduction at source</i>		
192.	Salary. [Section 392 & 402 of Income-tax Act, 2025]	1039
192A.	Payment of accumulated balance due to an employee. [Section 392(7) of Income-tax Act, 2025]	1043
	[***]	1044
193.	Interest on securities. Section 393(1)[Table: S. No. 5(i)], Section 393(4) (Table: S. No. 6) of Income -tax Act, 2025]	1044
194.	Dividends. [Section 393(1)[Table: S. No. 7, Section 393(4)[Table: S.No. 10 of Income-tax Act, 2025]	1046
194A.	Interest other than “Interest on securities”. [Section 393(1)[Table: S.No. 5(ii) & 5(iii), Section 393(4) (Table: S.No. 7), 400,402 of Income Tax Act, 2025]	1048
194B.	[Winnings from lottery or crossword puzzle, etc.] [Section 393(3)[Table: S. No. 1 of Income-tax Act, 2025]	1053
194BA.	Winnings from online games. [Section 393(3)[Table: S. No. 2, 400, 402 of Income-tax Act, 2025]	1054
194BB.	Winnings from horse race. [Section 393(3)[Table: S. No. 3 of Income-tax Act, 2025]	1055
194C.	Payments to contractors. [Section 393(1)[Table: S. No. 6(i), section393(4)[Table: S. No. 8 , 402 of Income-tax Act, 2025]	1055
194D.	Insurance commission. [Section 393(1)[Table: S. No. 1(i) of Income-tax Act, 2025]	1062
194DA.	Payment in respect of life insurance policy. [Section 393(1)[Table: S. No. 8(i) of Income-tax Act, 2025]	1062
194E.	Payments to non-resident sportsmen or sports associations. [Section 393(2)[Table: S. No. 1 of Income-tax Act, 2025]	1062
194EE.	Payments in respect of deposits under National Savings Scheme, etc. [Section 393(3)[Table: S. No. 6 of Income-tax Act, 2025]	1063
194F.	[***] [Omitted]	1063
194G.	Commission, etc., on sale of lottery tickets. [Section 393(3) [Table: S. No. 4 of Income-tax Act, 2025]	1063
194H.	Commission or brokerage. [Section 393(1)[Table: S. No. 1(ii), Section 393(4)[Table: S. No. 1], 402 of Income-Tax Act, 2025]	1064
194-I.	Rent. [Section 393(1) [Table: S. No. 2(i) & 2(ii), Section 393(4)(Table: S.No. 2), Section 402 of Income Tax Act, 2025]	1067
194-IA.	Payment on transfer of certain immovable property other than agricultural land. [Section 393(1)[Table: S.No. 3(i), Sections 397, 402 of Income Tax Act, 2025]	1069
194-IB.	Payment of rent by certain individuals or Hindu undivided family. [Section 393(3)[Table: S. No. 2(ii), Sections 397, 402 of Income Tax Act, 2025]	1070
194-IC.	Payment under specified agreement. [Section 393(1)[Table: S.No. 3(ii) of Income Tax Act, 2025]	1070

194J.	Fees for professional or technical services. [Section 393(1) [Table: S. No. 6(iii), Section 393(4) [Table: S. No. 9], Section 402 of Income Tax Act, 2025]	1070
194K.	Income in respect of units. [Section 393(1)[Table: S. No. 4(i), Section 393(4)[Table: S. No. 4], Section 402 of Income Tax Act, 2025]	1073
194L.	***] [Omitted]	1075
194LA.	Payment of compensation on acquisition of certain immovable property. [Section 393(1)[Table: S. No. 3(iii), Section 393(4) [Table: S. No. 3], Section 402 of Income Tax Act, 2025]	1075
194LB.	Income by way of interest from infrastructure debt fund [Section 393(2)[Table: S. No. 5 of Income Tax Act, 2025]	1076
194LBA.	Certain income from units of a business trust. [Section 393(1)[Table: S. No. 4(ii), Section 393(2)[Table: S. No. 6 & 7], Section 393(4)[Table: S. No. 5, 13] of Income Tax Act, 2025]	1076
194LBB.	Income in respect of units of investment fund. [Section 393(1) [Table: S. No. 4(iii), Section 393(2)[Table: S. No. 8], Section 393(4)[Table: S. No. 14], Section 402 of Income Tax Act, 2025]	1077
194LBC.	Income in respect of investment in securitisation trust. [Section 393(1) [Table: S. No. 4(iv), Section 393(2)[Table: S. No. 9], Section 402 of Income Tax Act, 2025]	1077
194LC.	Income by way of interest from Indian company. [Section 393(2)[Table: S. No. 2,3 & 4, Section 402 of Income Tax Act, 2025]	1078
194LD.	Income by way of interest on certain bonds and Government securities. [Omitted]	1079
194M.	Payment of certain sums by certain individuals or Hindu undivided family. [Section 393(1)[Table: S. No. 6(ii), Sections 397, 402 of Income Tax Act, 2025]	1080
194N.	Payment of certain amounts in cash. [Section 393(3)[Table: S. No. 5, Section 393(4)[Table: S. No. 18], Section 400 of Income Tax Act, 2025]	1081
194-O.	Payment of certain sums by e-commerce operator to e-commerce participant. Section 393(1)[Table: S. No. 8(v)], Section 393(4)[Table: S. No. 11], Sections 400, 402 of Income Tax Act, 2025]	1083
194P.	Deduction of tax in case of specified senior citizen. [Sections 263, 393(1)[Table: S. No. 8(vii), Section 402 of Income Tax Act, 2025]	1084
194Q.	Deduction of tax at source on payment of certain sum for purchase of goods. [Sections 263, 393(1)[Table: S. No. 8(ii), section 402 of Income Tax Act, 2025]	1084
194R.	Deduction of tax on benefit or perquisite in respect of business or profession. [Section 393(1)[Table: S. No. 8(iv), Sections 400, 402 of Income Tax Act, 2025]	1085
194S.	Payment on transfer of virtual digital asset. [Section 393(1)[Table: S.No. 8(iv), Section 393(4)[Table: S. No. 12], sections 397, 400 of Income Tax Act, 2025]	1086
194T.	Payments to partners of firms. [Section 393(3)[Table: S. No. 7 of Income Tax Act, 2025]	1087

Income-tax Act, 1961	Contents	
195.	Other sums. [Section 393(2)[Table: S. No. 17 sections 395, 397, 400 of Income Tax Act, 2025]	1087
195A.	Income payable "net of tax". [Section 393(10) of Income Tax Act, 2025]	1091
196.	Interest or dividend or other sums payable to Government, Reserve Bank or certain corporations. [Section 393(5) of Income Tax Act, 2025]	1091
196A.	Income in respect of units of non-residents. [Section 393(2)[Table: S. No. 10, Section 393(4)[Table: S. No. 15], Section 402 of Income Tax Act, 2025]	1091
196B.	Income from units. [Section 393(2)[Table: S. No. 11 & 12 of Income Tax Act, 2025]	1092
196C.	Income from foreign currency bonds or shares of Indian company. [Section 393(2)[Table: S. No. 13 & 14 of Income Tax Act, 2025]	1093
196D.	Income of Foreign Institutional Investors from securities. [Section 393(2)[Table: S. No. 15 & 16, Section 393(4)[Table: S. No. 16 & 17] of Income Tax Act, 2025]	1093
197.	Certificate for deduction at lower rate. [Sections 395(1),400 of Income Tax Act, 2025]	1094
197A.	No deduction to be made in certain cases. [Sections 393(6),400,402 of Income Tax Act, 2025]	1096
197B.	Lower deduction in certain cases for a limited period. [Omitted]	1098
198.	Tax deducted is income received. [Section 396 of Income Tax Act, 2025]	1098
199.	Credit for tax deducted. [Section 390(5), 390(6) of Income Tax Act, 2025]	1099
200.	Duty of person deducting tax. [Section 397(3) of Income Tax Act, 2025]	1100
200A.	Processing of statements of tax deducted at [source and other statements]. [Sections 399,402 of Income Tax Act, 2025]	1101
201.	Consequences for failure to deduct or pay. Section 398 of Income Tax Act, 2025]	1102
202.	Deduction only one mode of recovery. [Section 390(4) of Income Tax Act, 2025]	1105
203.	Certificate for tax deducted. [Section 395(4) of Income Tax Act, 2025]	1106
203A.	Tax deduction and collection account number. [Section 397(1) of Income Tax Act, 2025]	1106
203AA.	[***] [Omitted]	1107
204.	Meaning of "person responsible for paying". [Section 402(27) of Income Tax Act, 2025]	1107
205.	Bar against direct demand on assessee. [Section 401 of Income Tax Act, 2025]	1109
206.	Persons deducting tax to furnish prescribed returns. [Omitted]	1109
206A.	Furnishing of statement in respect of payment of any income to residents without deduction of tax. [Section 397(3) of Income Tax Act, 2025]	1110

206AA.	Requirement to furnish Permanent Account Number. [Section 397(2) of Income Tax Act, 2025]	1111
206AB	[***] [Omitted]	1112
206B.	[***] [Omitted]	1113
	<i>BB. – Collection at source</i>	
206C.	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc. [Sections 300, 394, 395(3) & (4), 397(3), 398,400,402 of Income Tax Act, 2025]	1113
206CA.	Tax-collection account number. [Redundant]	1125
206CB.	Processing of statements of tax collected at source. [Sections 399,402 of Income Tax Act, 2025]	1125
206CC.	Requirement to furnish Permanent Account Number by collectee. [Section 397(2) of Income Tax Act, 2025]	1126
206CCA.	[***] [Omitted]	1127
	<i>C. – Advance payment of tax</i>	
207.	Liability for payment of advance tax. [Section 403 of Income Tax Act, 2025]	1128
208.	Conditions of liability to pay advance tax. [Section 404 of Income Tax Act, 2025]	1128
209.	Computation of advance tax. [Sections 405,406,407 of Income Tax Act, 2025]	1128
209A.	[***] [Omitted]	1130
210.	Payment of advance tax by the assessee of his own accord or in pursuance of order of Assessing Officer. [Sections 406 & 407 of Income Tax Act, 2025]	1130
211.	Instalments of advance tax and due dates. [Sections 407, 408 of Income Tax Act, 2025]	1131
212.	[***] [Omitted]	1133
213.	[***] [Omitted]	1133
214.	Interest payable by Government. [Redundant]	1133
215.	Interest payable by assessee. [Redundant]	1134
216.	Interest payable by assessee in case of underestimate, etc. [Redundant]	1136
217.	Interest payable by assessee when no estimate made. [Redundant]	1137
218.	When assessee deemed to be in default. [Section 409 of Income Tax Act, 2025]	1138
219.	Credit for advance tax. [Section 410 of Income Tax Act, 2025]	1138
	<i>D. – Collection and recovery</i>	
220.	When tax payable and when assessee deemed in default. [Section 411 of Income tax Act, 2025]	1138
221.	Penalty payable when tax in default. [Section 412 of Income-tax Act, 2025]	1143
222.	Certificate by Tax Recovery Officer. [Section 413 of Income-tax Act, 2025]	1143

Income-tax Act, 1961	Contents	
223.	Tax Recovery Officer by whom recovery is to be effected. <i>[Section 414 of Income-tax Act, 2025]</i>	1145
224.	Validity of certificate and cancellation or amendment thereof. <i>[Section 413 of Income-tax Act, 2025]</i>	1145
225.	Stay of proceedings in pursuance of certificate and amendment or cancellation thereof. <i>[Section 415 of Income-tax Act, 2025]</i>	1145
226.	Other modes of recovery. <i>[Section 416 of Income-tax Act, 2025]</i>	1146
227.	Recovery through State Government. <i>[Section 417 of Income-tax Act, 2025]</i>	1148
228.	[***] <i>[Omitted]</i>	1149
228A.	Recovery of tax in pursuance of agreements with foreign countries. <i>[Section 418 of Income-tax Act, 2025]</i>	1149
229.	Recovery of penalties, fine, interest and other sums. <i>[Section 419 of Income-tax Act, 2025]</i>	1149
230.	Tax clearance certificate. <i>[Section 420 of Income-tax Act, 2025]</i>	1150
230A.	[***] <i>[Omitted]</i>	1152
231.	Faceless collection and recovery of tax. <i>[Section 532 of Income-tax Act, 2025]</i>	1152
232.	Recovery by suit or under other law not affected. <i>[Section 421 of Income-tax Act, 2025]</i>	1153
	<i>E. – Tax payable under provisional assessment</i>	
233.	[***] <i>[Omitted]</i>	1153
234.	[***] <i>[Omitted]</i>	1153
	<i>F. – Interest chargeable in certain cases</i>	
234A.	Interest for defaults in furnishing return of income. <i>[Section 423 of Income-tax Act, 2025]</i>	1153
234B.	Interest for defaults in payment of advance tax. <i>[Section 424 of Income-tax Act, 2025]</i>	1156
234C.	Interest for deferment of advance tax. <i>[Section 425 of Income-tax Act, 2025]</i>	1160
234D.	Interest on excess refund. <i>[Section 426 of Income-tax Act, 2025]</i>	1163
	<i>G. – Levy of fee in certain cases</i>	
234E.	Fee for defaults in furnishing statements. <i>[Section 427 of Income-tax Act, 2025]</i>	1164
234F.	Fee for default in furnishing return of income. <i>[Section 428 of Income-tax Act, 2025]</i>	1164
234G.	Fee for default relating to statement or certificate. <i>[Section 429 of Income-tax Act, 2025]</i>	1165
234H.	Fee for default relating to intimation of Aadhaar number. <i>[Section 430 of Income-tax Act, 2025]</i>	1165

234-I.	Fee for furnishing revised return of income.	1165
CHAPTER XVIII		
RELIEF RESPECTING TAX ON DIVIDENDS IN CERTAIN CASES		
235.	[***] <i>[Omitted]</i>	1166
236.	Relief to company in respect of dividend paid out of past taxed profits. <i>[Redundant]</i>	1166
236A.	Relief to certain charitable institutions or funds in respect of certain dividends. <i>[Redundant]</i>	1167
CHAPTER XIX		
REFUNDS		
237.	Refunds. <i>[Section 431 of Income-tax Act, 2025]</i>	1167
238.	Person entitled to claim refund in certain special cases. <i>[Section 432 of Income-tax Act, 2025]</i>	1168
239.	Form of claim for refund and limitation. <i>[Section 433 of Income-tax Act, 2025]</i>	1168
240.	Refund on appeal, etc. <i>[Section 435 of Income-tax Act, 2025]</i>	1169
241.	[***] <i>[Omitted]</i>	1169
241A.	Withholding of refund in certain cases. <i>[Redundant]</i>	1169
242.	Correctness of assessment not to be questioned. <i>[Section 436 of Income-tax Act, 2025]</i>	1170
243.	Interest on delayed refunds. <i>[Redundant]</i>	1170
244.	Interest on refund where no claim is needed. <i>[Redundant]</i>	1171
244A.	Interest on refunds. <i>[Section 437 of Income-tax Act, 2025]</i>	1172
245.	Set off and withholding of refunds in certain cases. <i>[Section 438 of Income-tax Act, 2025]</i>	1175
CHAPTER XIX-A		
SETTLEMENT OF CASES		
245A.	Definitions. <i>[Redundant]</i>	1176
245AA.	Interim Boards for Settlement. <i>[Redundant]</i>	1178
245B.	Income-tax Settlement Commission. <i>[Redundant]</i>	1178
245BA.	Jurisdiction and powers of Settlement Commission. <i>[Redundant]</i>	1179
245BB.	Vice-Chairman to act as Chairman or to discharge his functions in certain circumstances. <i>[Redundant]</i>	1179
245BC.	Power of Chairman to transfer cases from one Bench to another. <i>[Redundant]</i>	1180
245BD.	Decision to be by majority. <i>[Redundant]</i>	1180
245C.	Application for settlement of cases. <i>[Redundant]</i>	1180
245D.	Procedure on receipt of an application under section 245C. <i>[Redundant]</i>	1184

Income-tax Act, 1961	Contents	
245DD.	Power of Settlement Commission to order provisional attachment to protect revenue. <i>[Redundant]</i>	1191
245E.	Power of Settlement Commission to reopen completed proceedings. <i>[Redundant]</i>	1191
245F.	Powers and procedure of Settlement Commission. <i>[Redundant]</i>	1192
245G.	Inspection, etc., of reports. <i>[Redundant]</i>	1193
245H.	Power of Settlement Commission to grant immunity from prosecution and penalty. <i>[Redundant]</i>	1193
245HA.	Abatement of proceeding before Settlement Commission. <i>[Redundant]</i>	1195
245HAA.	Credit for tax paid in case of abatement of proceedings. <i>[Redundant]</i>	1196
245-I.	Order of settlement to be conclusive. <i>[Redundant]</i>	1196
245J.	Recovery of sums due under order of settlement. <i>[Redundant]</i>	1196
245K.	Bar on subsequent application for settlement. <i>[Redundant]</i>	1196
245L.	Proceedings before Settlement Commission to be judicial proceedings. <i>[Redundant]</i>	1197
245M.	Option to withdraw pending application. <i>[Redundant]</i>	1197
CHAPTER XIX-AA		
DISPUTE RESOLUTION COMMITTEE IN CERTAIN CASES		
245MA.	Dispute Resolution Committee. <i>[Sections 379 & 532 of Income-tax Act, 2025]</i>	1198
CHAPTER XIX-B		
ADVANCE RULINGS		
245N.	Definitions. <i>[Section 380 of Income-tax Act, 2025]</i>	1201
245-O.	Authority for Advance Rulings. <i>[Redundant]</i>	1203
245-OA.	Qualifications, terms and conditions of service of Chairman, Vice-Chairman and Member. <i>[Redundant]</i>	1205
245-OB.	Board for Advance Rulings. <i>[Section 381 of Income-tax Act, 2025]</i>	1206
245P.	Vacancies, etc., not to invalidate proceedings. <i>[Section 382 of Income-tax Act, 2025]</i>	1206
245Q.	Application for advance ruling. <i>[Section 383 of Income-tax Act, 2025]</i>	1206
245R.	Procedure on receipt of application. <i>[Sections 384 & 532 of Income-tax Act, 2025]</i>	1207
245RR.	Appellate authority not to proceed in certain cases. <i>[Section 385 of Income-tax Act, 2025]</i>	1209
245S.	Applicability of advance ruling. <i>[Redundant]</i>	1209
245T.	Advance ruling to be void in certain circumstances. <i>[Section 386 of Income-tax Act, 2025]</i>	1210
245U.	Powers of the Authority. <i>[Section 387 of Income-tax Act, 2025]</i>	1210
245V.	Procedure of Authority. <i>[Section 388 of Income-tax Act, 2025]</i>	1211
245W.	Appeal. <i>[Section 389 & 532 of Income-tax Act, 2025]</i>	1211

**CHAPTER XX
APPEALS AND REVISION**

	<i>A. – Appeals to the Joint Commissioner (Appeals) and Commissioner (Appeals)</i>	
246.	Appealable orders before Joint Commissioner (Appeals). [Section 356 of Income-tax Act, 2025]	1211
246A.	Appealable orders before Commissioner (Appeals). [Section 357 of Income-tax Act, 2025]	1214
247.	[***] [Omitted]	1218
248.	Appeal by a person denying liability to deduct tax in certain cases. [Redundant]	1218
249.	Form of appeal and limitation. [Section 358 of Income-tax Act, 2025]	1218
250.	Procedure in appeal. [Sections 359 & 532 of Income-tax Act, 2025]	1220
251.	[Powers of the Joint Commissioner (Appeals) or the Commissioner (Appeals)]. [Section 360 of Income-tax Act, 2025]	1222
	<i>B. – Appeals to the Appellate Tribunal</i>	
252.	Appellate Tribunal. [Section 361 of Income-tax Act, 2025]	1224
252A.	Qualifications, terms and conditions of service of President, Vice-President and Member. [Section 361 of Income-tax Act, 2025]	1226
253.	Appeals to the Appellate Tribunal. [Section 362 & 532 of Income-tax Act, 2025]	1226
254.	Orders of Appellate Tribunal. [Section 363 of Income-tax Act, 2025]	1230
255.	Procedure of Appellate Tribunal. [Section 364 & 532 of Income-tax Act, 2025]	1235
	<i>C. – Reference to High Court</i>	
256.	Statement of case to the High Court. [Redundant]	1236
257.	Statement of case to the Supreme Court in certain cases. [Redundant]	1237
258.	Power of High Court or Supreme Court to require statement to be amended. [Redundant]	1238
259.	Case before High Court to be heard by not less than two judges. [Redundant]	1238
260.	Decision of High Court or Supreme Court on the case stated. [Redundant]	1238
	<i>CC. – Appeals to High Court</i>	
260A.	Appeal to High Court. [Section 365 of Income-tax Act, 2025]	1239
260B.	Case before High Court to be heard by not less than two Judges. [Section 366 of Income-tax Act, 2025]	1240
	<i>D. – Appeals to the Supreme Court</i>	
261.	Appeal to Supreme Court. [Section 367 of Income-tax Act, 2025]	1240
262.	Hearing before Supreme Court. [Section 368 of Income-tax Act, 2025]	1241

<i>E. – Revision by the [Principal Commissioner or Commissioner]</i>	
263.	Revision of orders prejudicial to revenue. [Section 377 of Income-tax Act, 2025] 1241
264.	Revision of other orders. [Section 378 of Income-tax Act, 2025] 1246
264A.	Faceless revision of orders. [Section 532 of Income-tax Act, 2025] 1248
264B.	Faceless effect of orders. [Section 532 of Income-tax Act, 2025] 1249
<i>F. – General</i>	
265.	Tax to be paid notwithstanding reference, etc. [Section 369 of Income-tax Act, 2025] 1250
266.	Execution for costs awarded by the Supreme Court. [Section 370 of Income-tax Act, 2025] 1250
267.	Amendment of assessment on appeal. [Section 371 of Income-tax Act, 2025] 1250
268.	Exclusion of time taken for copy. [Section 372 of Income-tax Act, 2025] 1250
268A.	Filing of appeal or application for reference by income-tax authority. [Section 373 of Income-tax Act, 2025] 1250
269.	Definition of “High Court”. [Section 374 of Income-tax Act, 2025] 1251
269A.	Definitions. [Redundant] 1252
269AB.	Registration of certain transactions. [Redundant] 1254
269B.	Competent authority. [Redundant] 1255
269C.	Immovable property in respect of which proceedings for acquisition may be taken. [Redundant] 1256
269D.	Preliminary notice. [Redundant] 1257
269E.	Objections. [Redundant] 1258
269F.	Hearing of objections. [Redundant] 1258
269G.	Appeal against order for acquisition. [Redundant] 1259
269H.	Appeal to High Court. [Redundant] 1260
269-I.	Vesting of property in Central Government. [Redundant] 1260
269J.	Compensation. [Redundant] 1262
269K.	Payment or deposit of compensation. [Redundant] 1263
269L.	Assistance by Valuation Officers. [Redundant] 1264
269M.	Powers of competent authority. [Redundant] 1265
269N.	Rectification of mistakes. [Redundant] 1265
269-O.	Appearance by authorised representative or registered valuer. [Redundant] 1265
269P.	Statement to be furnished in respect of transfers of immovable property. [Redundant] 1265
269Q.	Chapter not to apply to transfers to relatives. [Redundant] 1266
269R.	Properties liable for acquisition under this Chapter not to be acquired under other laws. [Redundant] 1266

269RR.	Chapter not to apply where transfer of immovable property made after a certain date. <i>[Redundant]</i>	1266
269S.	Chapter not to extend to State of Jammu and Kashmir. <i>[Redundant]</i>	1266

CHAPTER XX-B

REQUIREMENT AS TO MODE OF ACCEPTANCE, PAYMENT OR REPAYMENT IN CERTAIN CASES TO COUNTERACT EVASION OF TAX

269SS.	Mode of taking or accepting certain loans, deposits and specified sum. <i>[Sections 185 & 189 of Income-tax Act, 2025]</i>	1267
269ST.	Mode of undertaking transactions. <i>[Sections 186 & 189 of Income-tax Act, 2025]</i>	1270
269SU.	Acceptance of payment through prescribed electronic modes. <i>[Section 187 of Income-tax Act, 2025]</i>	1270
269T.	Mode of repayment of certain loans or deposits. <i>[Section 188 & 189 of Income-tax Act, 2025]</i>	1271
269TT.	Mode of repayment of Special Bearer Bonds, 1991. <i>[Redundant]</i>	1272

CHAPTER XX-C

PURCHASE BY CENTRAL GOVERNMENT OF IMMOVABLE PROPERTIES IN CERTAIN CASES OF TRANSFER

269U.	Commencement of Chapter. <i>[Redundant]</i>	1273
269UA.	Definitions. <i>[Redundant]</i>	1273
269UB.	Appropriate authority. <i>[Redundant]</i>	1275
269UC.	Restrictions on transfer of immovable property. <i>[Redundant]</i>	1276
269UD.	Order by appropriate authority for purchase by Central Government of immovable property. <i>[Redundant]</i>	1277
269UE.	Vesting of property in Central Government. <i>[Redundant]</i>	1278
269UF.	Consideration for purchase of immovable property by Central Government. <i>[Redundant]</i>	1279
269UG.	Payment or deposit of consideration. <i>[Redundant]</i>	1279
269UH.	Re-vesting of property in the transferor on failure of payment or deposit of consideration. <i>[Redundant]</i>	1280
269UI.	Powers of the appropriate authority. <i>[Redundant]</i>	1280
269UJ.	Rectification of mistakes. <i>[Redundant]</i>	1281
269UK.	Restrictions on revocation or alteration of certain agreements for the transfer of immovable property or on transfer of certain immovable property. <i>[Redundant]</i>	1281
269UL.	Restrictions on registration, etc., of documents in respect of transfer of immovable property. <i>[Redundant]</i>	1281
269UM.	Immunity to transferor against claims of transferee for transfer. <i>[Redundant]</i>	1282
269UN.	Order of appropriate authority to be final and conclusive. <i>[Redundant]</i>	1282
269UO.	Chapter not to apply to certain transfers. <i>[Redundant]</i>	1282

269UP.	Chapter not to apply where transfer of immovable property effected after certain date. <i>[Redundant]</i>	1282
CHAPTER XXI PENALTIES IMPOSABLE		
270.	[***] <i>[Omitted]</i>	1282
270A.	Penalty for under reporting and misreporting of income. <i>[Section 439 of Income-tax Act, 2025]</i>	1282
270AA.	Immunity from imposition of penalty, etc. <i>[Section 440 of Income-tax Act, 2025]</i>	1286
271.	Failure to furnish returns, comply with notices, concealment of income, etc. <i>[Redundant]</i>	1287
271A.	Failure to keep, maintain or retain books of account, documents, etc. <i>[Section 441 of Income-tax Act, 2025]</i>	1298
271AA.	Penalty for failure to keep and maintain information and document, etc., in respect of certain transactions. <i>[Section 442 of Income-tax Act, 2025]</i>	1298
271AAA.	Penalty where search has been initiated. <i>[Redundant]</i>	1299
271AAB.	Penalty where search has been initiated. <i>[Redundant]</i>	1300
271AAC.	Penalty in respect of certain income. <i>[Section 443 of Income-tax Act, 2025]</i>	1302
271AAD.	Penalty for false entry, etc. in books of account. <i>[Section 444 of Income-tax Act, 2025]</i>	1303
271AAE.	Benefit to related persons. <i>[Section 445 of Income-tax Act, 2025]</i>	1303
271B.	Failure to get accounts audited. <i>[Section 446 of Income-tax Act, 2025]</i>	1304
271BA.	Penalty for failure to furnish report under section 92E. <i>[Section 447 of Income-tax Act, 2025]</i>	1304
271BB	[***] <i>[Redundant]</i>	1305
271C.	Penalty for failure to deduct tax at source. <i>[Section 448 of Income-tax Act, 2025]</i>	1305
271CA.	Penalty for failure to collect tax at source. <i>[Section 449 of Income-tax Act, 2025]</i>	1306
271D.	Penalty for failure to comply with the provisions of section 269SS. <i>[Section 450 of Income-tax Act, 2025]</i>	1306
271DA.	Penalty for failure to comply with provisions of section 269ST. <i>[Sections 451, 470 of Income-tax Act, 2025]</i>	1307
271DB.	Penalty for failure to comply with provisions of section 269SU. <i>[Sections 452,470 of Income-tax Act, 2025]</i>	1307
271E.	Penalty for failure to comply with the provisions of section 269T. <i>[Section 453 of Income-tax Act, 2025]</i>	1308
271F.	Penalty for failure to furnish return of income. <i>[Redundant]</i>	1308
271FA.	Penalty for failure to furnish [statement of financial transaction or reportable account]. <i>[Section 454 of Income-tax Act, 2025]</i>	1309

271FAA.	Penalty for furnishing inaccurate statement of financial transaction or reportable account. [Section 455 of Income-tax Act, 2025]	1309
271FAB.	Penalty for failure to furnish statement or information or document by an eligible investment fund. [Section 456 of Income-tax Act, 2025]	1310
271FB.	Penalty for failure to furnish return of fringe benefits. [Redundant]	1310
271G.	Penalty for failure to furnish information or document under section 92D. [Section 457 of Income-tax Act, 2025]	1310
271GA.	Penalty for failure to furnish information or document under section 285A. [Section 458 of Income-tax Act, 2025]	1311
271GB.	Penalty for failure to furnish report or for furnishing inaccurate report under section 286. [Section 459 of Income-tax Act, 2025]	1311
271GC.	Penalty for failure to submit statement under section 285. [Section 460 of Income-tax Act, 2025]	1312
271H.	Penalty for failure to furnish statements, etc. [Section 461 of Income-tax Act, 2025]	1312
271-I.	Penalty for failure to furnish information or furnishing inaccurate information under section 195. [Section 462 of Income-tax Act, 2025]	1313
271J.	Penalty for furnishing incorrect information in reports or certificates. [Section 463 of Income-tax Act, 2025]	1313
271K.	Penalty for failure to furnish statements, etc. [Section 464 of Income-tax Act, 2025]	1313
272.	[***]	1313
272A.	Penalty for failure to answer questions, sign statements, furnish information, returns or statements, allow inspections, etc. [Sections 465, 471 of Income-tax Act, 2025]	1314
272AA.	Penalty for failure to comply with the provisions of section 133B. [Section 466, 471 of Income-tax Act, 2025]	1316
272B.	Penalty for failure to comply with the provisions of section 139A. [Section 467, 471 of Income-tax Act, 2025]	1317
272BB.	Penalty for failure to comply with the provisions of section 203A. [Section 468, 471 of Income-tax Act, 2025]	1318
272BBB.	Penalty for failure to comply with the provisions of section 206CA. [Redundant]	1318
273.	False estimate of, or failure to pay, advance tax. [Redundant]	1318
273A.	Power to reduce or waive penalty, etc., in certain cases. [Section 469 of Income-tax Act, 2025]	1321
273AA.	Power of [Principal Commissioner or Commissioner] to grant immunity from penalty. [Redundant]	1324
273B.	Penalty not to be imposed in certain cases. [Section 470 of Income-tax Act, 2025]	1325
275.	Bar of limitation for imposing penalties. [Section 472 of Income-tax Act, 2025]	1327

CHAPTER XXII
OFFENCES AND PROSECUTIONS

275A.	[Contravention of order made during search action]. [Section 473 of Income-tax Act, 2025]	1330
276.	Removal, concealment, transfer or delivery of property to thwart tax recovery. [Section 475 of Income-tax Act, 2025]	1331
276A.	Failure to comply with the provisions of sub-sections (1) and (3) of section 178. [Redundant]	1331
276AA.	[***] [Omitted]	1331
276AB.	Failure to comply with the provisions of sections 269UC, 269UE and 269UL [Redundant]	1331
276B.	Failure to pay tax to credit of Central Government under Chapter XII-D or XVII-B. [Section 476 of Income-tax Act, 2025]	1332
276BB.	Failure to pay tax collected at source. [Section 477 of Income-tax Act, 2025]	1333
276C.	Wilful attempt to evade tax, etc. [Section 478 of Income-tax Act, 2025]	1334
276CC.	Failure to furnish returns of income. [Section 479 of Income-tax Act, 2025]	1336
276CCC.	Failure to furnish return of income in search cases. [Section 480 of Income-tax Act, 2025]	1337
276D.	Failure to produce accounts and documents. [Section 481 of Income-tax Act, 2025]	1338
276DD.	[***] [Omitted]	1338
276E.	[***] [Omitted]	1338
277.	False statement in verification, etc. [Section 482 of Income-tax Act, 2025]	1338
277A.	Falsification of books of account or document, etc. [Section 483 of Income-tax Act, 2025]	1338
278.	Abetment of false return, etc. [Section 484 of Income-tax Act, 2025]	1339
278A.	Punishment for second and subsequent offences. [Section 485 of Income-tax Act, 2025]	1339
278AA.	Punishment not to be imposed in certain cases. [Section 486 of Income-tax Act, 2025]	1340
278AB.	Power of [Principal Commissioner or Commissioner] to grant immunity from prosecution. [Redundant]	1340
278B.	Offences by companies. [Section 487 of Income-tax Act, 2025]	1341
278C.	Offences by Hindu undivided families. [Section 488 of Income-tax Act, 2025]	1341
278D.	Presumption as to assets, books of account, etc., in certain cases. [Section 489 of Income-tax Act, 2025]	1342
278E.	Presumption as to culpable mental state. [Section 490 of Income-tax Act, 2025]	1342

279.	Prosecution to be at instance of [Principal Chief Commissioner, Chief Commissioner or Principal Commissioner or Commissioner]. [Section 491 of Income-tax Act, 2025]	1342
279A.	Certain offences to be non-cognizable. [Section 492 of Income-tax Act, 2025]	1344
279B.	Proof of entries in records or documents. [Section 493 of Income-tax Act, 2025]	1344
280.	Disclosure of particulars by public servants. [Section 494 of Income-tax Act, 2025]	1345
280A.	Special Courts. [Section 495 of Income-tax Act, 2025]	1345
280B.	Offences triable by Special Court. [Section 496 of Income-tax Act, 2025]	1345
280C.	Trial of offences as summons case. [Section 497 of Income-tax Act, 2025]	1345
280D.	Application of Code of Criminal Procedure, 1973 to proceedings before Special Court. [Section 498 of Income-tax Act, 2025]	1346

**CHAPTER XXII-A
ANNUITY DEPOSITS]**

**CHAPTER XXII-B
TAX CREDIT CERTIFICATES**

280Y.	[***] [Omitted]	1346
280Z.	[***] [Omitted]	1346
280ZA.	[***] [Omitted]	1346
280ZB.	[***] [Omitted]	1346
280ZC.	[***][Omitted]	1347
280ZD.	[***][Omitted]	1347
280ZE.	[***][Omitted]	1347

**CHAPTER XXIII
MISCELLANEOUS**

281.	Certain transfers to be void. [Section 499 of Income-tax Act,2025]	1347
281A.	[***] [Repealed]	1348
281B.	Provisional attachment to protect revenue in certain cases.[Section 500 of Income-tax Act,2025]	1348
282.	Service of notice generally. [Section 501 of Income-tax Act,2025]	1350
282A.	Authentication of notices and other documents. [Section 502 of Income-tax Act,2025]	1351
282B.	[***] [Omitted]	1352
283.	Service of notice when family is disrupted or firm, etc., is dissolved. [Section 503 of Income-tax Act,2025]	1352
284.	Service of notice in the case of discontinued business. [Section 504 of Income-tax Act,2025]	1352

Income-tax Act, 1961	Contents
285.	Submission of statement by a non-resident having liaison office. [Section 505 of Income-tax Act,2025] 1353
285A.	Furnishing of information or documents by an Indian concern in certain cases. [Section 506 of Income-tax Act,2025] 1353
285B.	Submission of statements by producers of cinematograph films or persons engaged in specified activity. [Section 507 of Income-tax Act,2025] 1353
285BA.	Obligation to furnish statement of financial transaction or reportable account. [Section 508 of Income-tax Act,2025] 1354
285BAA.	Obligation to furnish information on transaction of crypto-asset. [Section 509 of Income-tax Act, 2025] 1357
285BB.	Annual information statement. [Section 510 of Income-tax Act,2025] 1358
286.	Furnishing of report in respect of international group. [Section 511 of Income-tax Act,2025] 1358
287.	Publication of information respecting assesseees in certain cases. [Section 512 of Income-tax Act,2025] 1362
287A.	Appearance by registered valuer in certain matters. [Sections 513, 514 of Income-tax Act,2025] 1362
288.	Appearance by authorised representative. [Section 515 of Income-tax Act,2025] 1362
288A.	Rounding off of income. [Section 516 of Income-tax Act,2025] 1366
288B.	Rounding off amount payable and refund due. [Section 516 of Income-tax Act,2025] 1366
289.	Receipt to be given. [Section 517 of Income-tax Act, 2025] 1366
290.	Indemnity. [Section 518 of Income-tax Act, 2025] 1366
291.	Power to tender immunity from prosecution. [Section 519 of Income-tax Act, 2025] 1366
292.	Cognizance of offences. [Section 520 of Income-tax Act, 2025] 1367
292A.	Section 360 of the Code of Criminal Procedure, 1973, and the Probation of Offenders Act, 1958, not to apply. [Section 521 of Income-tax Act, 2025] 1367
292B.	Return of income, etc., not to be invalid on certain grounds. [Section 522 of Income-tax Act, 2025] 1367
292BA.	Assessments not to be invalid on certain grounds. 1367
292BB.	Notice deemed to be valid in certain circumstances. [Section 523 of Income-tax Act, 2025] 1368
292BC.	Circumstances in which approvals by income-tax authority not to be invalid. [Section 522(3) of Income-tax Act, 2025] 1368
292C.	Presumption as to assets, books of account, etc. [Section 524 of Income-tax Act, 2025] 1368

292CC.	Authorisation and assessment in case of search or requisition. [Section 525 of Income-tax Act, 2025]	1369
293.	Bar of suits in civil courts. [Section 526 of Income-tax Act, 2025]	1369
293A.	Power to make exemption, etc., in relation to participation in the business of prospecting for, extraction, etc., of mineral oils. [Section 527 of Income-tax Act, 2025]	1370
293B.	Power of Central Government or Board to condone delays in obtaining approval. [Section 528 of Income-tax Act, 2025]	1370
293C.	Power to withdraw approval [Section 529 of Income-tax Act, 2025]	1370
293D.	Faceless approval or registration. [Section 532 of Income-tax Act, 2025]	1371
294.	Act to have effect pending legislative provision for charge of tax. [Section 530 of Income-tax Act, 2025]	1371
294A.	Power to make exemption, etc., in relation to certain Union territories. [Section 531 of Income-tax Act, 2025]	1371
295.	Power to make rules. [Section 533 of Income-tax Act, 2025]	1372
296.	Rules and certain notifications to be placed before Parliament. [Section 534 of Income-tax Act, 2025]	1375
297.	Repeals and savings. [Section 536 of Income-tax Act, 2025]	1375
298.	Power to remove difficulties. [Section 535 of Income-tax Act, 2025]	1377
	The First Schedule Insurance Business [Schedule XIV of Income-Tax Act, 2025]	1377
	The Second Schedule [Redundant]	1380
	The Third Schedule [Redundant]	1401
	The Fourth Schedule [Schedule XI, Parts B And C of Income-Tax Act, 2025]	1401
	The Fifth Schedule [Redundant]	1415
	The Sixth Schedule] [Omitted]	1416
	The Seventh Schedule [Schedule XII, Part B of Income-Tax Act, 2025]	1416
	The Eighth Schedule [Redundant]	1418
	The Ninth Schedule] [Redundant]	1418
	The Tenth Schedule [Redundant]	1418
	The Eleventh Schedule [Schedule XIII of Income-tax Act, 2025]	1418
	The Twelfth Schedule [Redundant]	1419
	The Thirteenth Schedule [Redundant]	1420
	The Fourteenth Schedule [Redundant]	1424