

# CONTENTS

---

| Chapters                                                                                | Pages |
|-----------------------------------------------------------------------------------------|-------|
| 1. Introduction.....                                                                    | 1     |
| 2. Essential Characteristics of Salary .....                                            | 6     |
| 3. Different Forms of Salary .....                                                      | 10    |
| 4. Exempted Salary .....                                                                | 15    |
| 5. "Income" Includes [Section 2(24)].....                                               | 18    |
| 6. Scope of Total Income [Section 5] .....                                              | 19    |
| 7. Deemed to be Received [Section 7] .....                                              | 22    |
| 8. Income Deemed to Accrue or Arise in India [Section 9].....                           | 26    |
| 9. Basis for Charging Income Under the Head 'Salaries'<br>[Section 15] .....            | 29    |
| 10. Deductions From Salaries [Sections 16(ia), 16(ii), 16(iii) & 24(b)] .....           | 40    |
| 11. Meaning of Salary [Section 17(1)] .....                                             | 44    |
| 12. Perquisites [Section 17(2)] .....                                                   | 51    |
| 13. "Profits in Lieu of Salary" includes [Section 17(3)] .....                          | 98    |
| 14. Salary not Treated as Income Under the Head 'Salary' .....                          | 107   |
| 15. Incomes which do not Form Part of Total Income [Section 10] .....                   | 113   |
| 16. Treatment of Retirement Benefits .....                                              | 145   |
| 17. Treatment of Various Allowances .....                                               | 164   |
| 18. Treatment of Various Funds .....                                                    | 176   |
| 19. Treatment of Salary of Foreign Citizen .....                                        | 183   |
| 20. Deductions to be From Gross Total Income of Salary<br>[Sections 80C to 80U] .....   | 187   |
| 21. Taxation of Pensioners .....                                                        | 269   |
| 22. Rebate of Income-tax in Case of Certain Resident Individuals<br>[Section 87A] ..... | 290   |
| 23. Rebate when Salary, etc., is paid in Arrears or in Advance<br>[Section 89] .....    | 295   |
| 24. New Regime - Lower Tax Rate Option [Section 115BAC].....                            | 303   |

---

|                                                                      |     |
|----------------------------------------------------------------------|-----|
| 25. Tax Deduction at Source from Salary [Section 192].....           | 319 |
| 26. Computation of Salary Income.....                                | 342 |
| 27. Income Tax Rates (From Assessment years 2017-18 to 2026-27)..... | 348 |
| 28. Important Forms.....                                             | 360 |