

CONTENTS

<i>Preface</i>	<i>v</i>
<i>Acknowledgment</i>	<i>vii</i>
Part A Introduction	1
Part B Conceptual Framework for Financial Reporting under Ind AS (Conceptual Framework)	9
Part C Important Basics of Ind AS	23
Chapter 1 Ind AS 1 — Presentation of Financial Statements	28
Chapter 2 Ind AS 2 — Inventories	51
Chapter 3 Ind AS 7 — Statement of Cash Flow	64
Chapter 4 Ind AS 8 — Accounting Policies, Change in Accounting Estimate and Errors	79
Chapter 5 Ind AS 10 — Events after the Reporting Period	93
Chapter 6 Ind AS 12 — Income Taxes	101
Chapter 7 Ind AS 16 — Property, Plant and Equipment (PPE)	126
Chapter 8 Ind AS 19 — Employee Benefits	146
Chapter 9 Ind AS 20 — Accounting for Government Grants	166
Chapter 10 Ind AS 21 — The Effects of Changes in Foreign Exchange Rates	182
Chapter 11 Ind AS 23 — Borrowing Costs	199
Chapter 12 Ind AS 24 — Related Party Disclosures	212
Chapter 13 Ind AS 27 — Separate Financial Statements	226
Chapter 14 Ind AS 28 — Investments in Associates and Joint Venture in	233
Chapter 15 Ind AS 33 — Earnings Per Share	249
Chapter 16 Ind AS 34 — Interim Financial Reporting	266
Chapter 17 Ind AS 36 — Impairment of Assets	277
Chapter 18 Ind AS 37 — Provisions, Contingent Liabilities and Contingent Assets	300
Chapter 19 Ind AS 38 — Intangible Assets	313
Chapter 20 Ind AS 40 — Investment Property	329
Chapter 21 Ind AS 41 — Agriculture	339

Chapter 22	Ind AS 101 — First-time Adoption of Indian Accounting Standards	346
Chapter 23	Ind AS 102 — Share Based Payments	355
Chapter 24	Ind AS 103 — Business Combinations	383
Chapter 25	Ind AS 105 — Non-current Assets Held for Sale and Discontinued Operations	435
Chapter 26	Ind AS 108 — Operating Segments	445
Chapter 27	Ind AS 109, 107 & 32 — Financial Instruments	455
Chapter 28	Ind AS 110 — Consolidated Financial Statements	529
Chapter 29	Ind AS 111 — Joint Arrangements	611
Chapter 30	Ind AS 112 — Disclosure of Interests in Other Entities	623
Chapter 31	Ind AS 113 — Fair Value Measurement	629
Chapter 32	Ind AS 115 — Revenue from Contracts with Customers	646
Chapter 33	Ind AS 116— Leases	688
Chapter 34	Differences between Ind AS and IFRS	723
Chapter 35	Schedule III — Division II – Ind AS Financial Statements	731
Chapter 36	Analysis of Financial Statements	755
Chapter 37	Professional and Ethical duty of a Chartered Accountant	759
Chapter 38	Accounting and Technology	781